

Identification & Summary

ALCHEMY TELCO SOLUTIONS LIMITED

Risk Evaluation

D&B Rating		3A 2
	1	3
D&B Risk Indicator		2 4
		-
D&B Failure Score		82
D&B Maximum Credit		€6,860,000

Legal Events

Number of Court Judgments		0
Value of all Court Judgments		0
Number of Mortgages and Charges		2

Associations

Parent Company		Yes
Number of Principals		5

Financial Summary

Latest Accounts Date		31 Mar 2023
Tangible Net Worth		\$22,263,375
Turnover		\$443,001,966

Identification

Main Trading Address	1 BURLINGTON ROAD, 1ST FLOOR, CONNAUGHT HOUSE DUBLIN 4 CO DUBLIN D04 C5Y6 IRELAND
D-U-N-S® Number	98-567-9180
Registered Number	595997
Web Address	www.alchemyglobalsolutions.com
Registered Address	FIRST FLOOR CONNAUGHT HOUSE 1 BURLINGTON ROAD DUBLIN 4 DUBLIN 4,DUBLIN D04 C5Y6 IRELAND
Line of Business (NACE 2)	(6100)

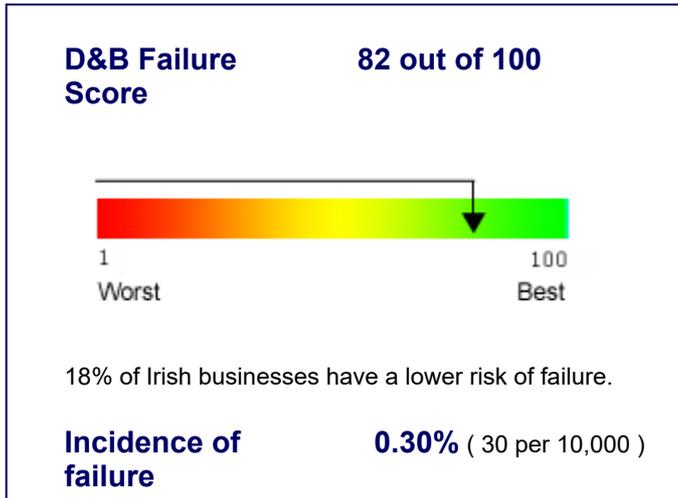
⊖ D&B Risk Assessment

D&B Rating	3A 2	
Financial Strength	3A	(based on tangible net worth) \$22,263,375
Risk Indicator	2	Represents a lower than average risk of business failure.

D&B Maximum Credit **€6,860,000**

Recommended credit exposure at any given time.

The D&B Maximum Credit is calculated using the D&B Failure Score, business size and primary industry sector.



- The Failure Score is a relative measure of risk allowing the ranking of all businesses in the D&B database. This means that the score shows where a business ranks compared to all other businesses in the D&B database.

Rating Commentaries:

- There are no court judgments associated with this business.
- There is recent financial information.
- None of the principals of this business have associations with other businesses that have been subject to insolvency events.
- The long term liabilities to total assets ratio of the company is strong.
- The cash ratio of the company is weak.

⊖ Public Notice Information

Public Notice information is added to the D&B Database and, if present, will appear in this section. This section was last updated from public sources on 20 Mar 2024.

Judgments

There are no filed judgements as of 20 Mar 2024.

Summary of Mortgages, Charges & Satisfactions

Total number of Mortgages or Charges registered:	2
Total number of unsatisfied Mortgages or Charges:	2
Total number of fully satisfied Mortgages or Charges:	0
Date of most recent Mortgage or Charge:	14 Dec 2021
Date of Most Recent Satisfaction:	-

D&B have all charges from Dublin CRO dating back to 01 Jan 1987

Unsatisfied Mortgages or Charges (most recent 100)

Details of Mortgage or Charge number 1 of 2

Charge Type:	General Charge	Date Created:	14 Dec 2021
Date Registered:	21 Dec 2021	Person Entitled:	Macquarie Equipment Finance DAC
Amount Secured:	-	Status:	Unsatisfied
Description of Amount:	-		
Description:	Debenture dated 14 December 2021 between Alchemy Telco Solutions Limited (the Chargor) and Macquarie Equipment Finance DAC as security agent (the Security Agent) (the Deed).		
Property Description:	Pursuant to Clause 3 (Charging Provisions) of the Deed as a continuing security for the payment and/or discharge of the Secured Obligations, excluding any obligation of the Chargor to issue shares under condition 6 of any note issued under the Junior Loan Note Instrument, the Chargor as beneficial owner: "€" (Further details of the short particulars are set out in Schedule 1 of the further particulars attached to this Form C1 (the Further Particulars). Capitalised terms not elsewhere defined in this Form C1 have the meaning given to them in Schedule 2 of this Form C1.		

Details of Mortgage or Charge number 2 of 2

Charge Type:	General Charge	Date Created:	06 Jun 2019
Date Registered:	18 Jun 2019	Person Entitled:	Macquarie Equipment Finance Designated Activity Company
Amount Secured:	-	Status:	Unsatisfied
Description of Amount:	-		
Description:	Debenture dated 6 June 2019 between Alchemy Telco Solutions Limited (the Chargor) and Macquarie Equipment Finance Designated Activity Company (the Chargee) (the Debenture).		
Property Description:	Pursuant to clause 3 (Charging Provisions) of the Debenture, The Chargor as beneficial owner to the intent that the mortgage and charge contained in the Debenture will be a continuing security for the payment and discharge of all monies, liabilities and obligations agreed to be paid or discharged by it under the Debenture (the Secured Liabilities): HEREBY CHARGES as a first fixed charge all (if any) freehold and leasehold property of the Chargor now vested in it (whether or not registered), together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time hereon; "€", as more particularly described in the further particulars.		

Legal Filing Summary

Registered Number	595997
Latest Annual Return Date	31 Dec 2023
Latest Accounts Filed	31 Mar 2019

All public notice information has been obtained in good faith from the appropriate public sources.

Current Principals**GARY NOONE:**

Position	Director
Date Appointed	06 Jan 2017
Address	KILFELLIGY, MOUNTBELLEW BALLINASLOE
Date of Birth	17 Jul 1972

Other Current Associations

Company Name	Date Appointed
GSKR LIMITED	19 Feb 2016

LUIGI TRICARICO:

Position	Director
Date Appointed	12 Jan 2018
Address	14 CRANBURY ROAD, LONDON , SW6 2NT , UNITED KINGDOM
Date of Birth	03 Aug 1970

No other current associations

KEVIN DOHERTY:

Position Director
Date Appointed 12 Jan 2018
Address DONAMON, PUTLAND ROAD , A98 R2P3
Date of Birth 28 Aug 1975

No other current associations

Previous Associations

Company Name	Date Appointed	Date Resigned
MACQUARIE EQUIPMENT FUNDING LIMITED	06 Oct 2017	30 Nov 2018
MERINO AEROSPACE FINANCE 36707 LIMITED	08 Aug 2016	09 Nov 2018

WALTER VICENTE:

Position Director
Date Appointed 01 Apr 2019
Address 8 DALTON STREET, GISBORNE
Date of Birth 08 Dec 1972

No other current associations

THE SECRETARIAL COMPANY LIMITED

Position Company Secretary
Date Appointed 12 Oct 2023
Address SUITE 3, ONE EARLSFORT CENTRE , DO2 X288
Date of Birth 08 Feb 1991

No other current associations

Previous Principals**GARY Noone (Appointed 31 Mar 2023, Resigned 12 Oct 2023)**

Address KILFELLIGY , MOUNTBELLEW , , H53 DK07
Date of Birth 17 Jul 1972
Date Appointed 31 Mar 2023

No other current associations

HELEN LOUISE EVERITT (Appointed 12 Jan 2018, Resigned 31 Mar 2023)

Address 8 WAKELY COURT , NEWSOM PLACE HATFIELD ROAD ,
Date of Birth 24 Dec 1980
Date Appointed 12 Jan 2018

No other current associations

DAVID JOHN RYAN (Appointed 12 Jan 2018, Resigned 01 Apr 2019)

Address 16 OLDWOOD , OLDTOWN DEMESNE , NAAS , CO. KILDARE , W91 V2AE , IRELAND
Date of Birth 19 Aug 1971
Date Appointed 12 Jan 2018

No other current associations

CROWLEY SECRETARIAL SERVICES LIMITED (Appointed 06 Jan 2017, Resigned 12 Jan 2018)

Address NO. 2 SALMON WEIR , HANOVER STREET , , T12TD98
Date of Birth 02 Jun 2016
Date Appointed 06 Jan 2017

Other Current Associations

Company Name	Date Appointed
SKEEHIL INVESTMENTS LIMITED	10 Oct 2017
Youngfields OCP Limited	10 Oct 2017
Smerwick Management Limited	10 Oct 2017
POOLEEN INVESTMENTS LIMITED	10 Oct 2017
Crustera Investments Limited	10 Oct 2017
IKINDI INTERNATIONAL LIMITED 	29 Sep 2017
SOLARED CYBER SECURITY LIMITED 	29 Sep 2017
JT CONSTRUCTION MANAGEMENT AND ENERGY SOLUTIONS LIMITED	01 Jun 2017
FOURTHEOREM LIMITED	16 May 2017
HOPKINS MARINE LIMITED	28 Apr 2017
CADCO LIMITED 	27 Oct 2016
FITZWILLIAM COURT OWNER MANAGEMENT COMPANY DESIGNATED ACTIVITY COMPANY 	01 Sep 2016
FINEPOINT ENGINEERING SERVICES UNLIMITED COMPANY 	27 Jun 2016
FINEPOINT ENGINEERING HOLDINGS LIMITED 	27 Jun 2016
Kessel Investments Ltd	03 Jun 2016

This principal has other associations

Previous Associations

Company Name	Date Appointed	Date Resigned
KNIGHTS TOWER HOLDINGS LIMITED	11 Jul 2017	01 Aug 2017
JONABROOK LIMITED	30 May 2017	04 Feb 2020
GATBLU LIMITED	16 May 2017	16 May 2017
COVET HOMES LIMITED	27 Apr 2017	04 Oct 2023
Bluhan Ltd	31 Mar 2017	31 Mar 2017
GATTWO LIMITED	17 Feb 2017	01 Mar 2017
CASTLETROY DENTAL CLINIC LIMITED	16 Feb 2017	16 Feb 2017
HANOBLUE LIMITED	30 Nov 2016	16 Dec 2016
ELIGHT PROJECTS LIMITED	06 Sep 2016	11 Nov 2016
EXECUTIVE OFFICE SUITES & SECRETARIAL SERVICES LIMITED	25 Aug 2016	24 Feb 2017
PHARMACIVIL LIMITED	05 Aug 2016	25 Sep 2018
PG FABRICATIONS LIMITED	28 Jun 2016	01 Jul 2016
TECNOTREE LIMITED	03 Jun 2016	30 Apr 2021
HERREROS LIMITED	13 Apr 2016	24 May 2023
Istar Capital Limited	04 Apr 2016	01 Feb 2017

 favourable out of business

Ownership

Share Holder Name	Voting Percentage
Macquarie Investments I Limited	45 %

The shareholding percentage shown above is for voting shares only. When a shareholder owns only non-voting shares there will be no shareholding percentage shown.

Parent Company

Immediate and Global Ultimate Parent

Company Name	Enviro Management Consultants Limited
Company Address	Sheung Wan, HONG KONG
D-U-N-S® Number	68-692-6873
Interest	55%

There are currently 7 members in the Global Family Tree.

Subsidiaries

Company Name	Operates As	Year Started	% Shares owned
LOOP MOBILE LIMITED	-	-	100
ALCHEMY TELCO SOLUTIONS UK LTD	-	-	100
ALCHEMY TELCO SOLUTIONS ASIA LIMITED,Rm 17-22 18/F,1 Hung To Rd,KWUN TONG,KOWLOON	-	2019	-
ALCHEMY TELCO SOLUTIONS JAPAN GK,5-8-2,NISHISHINJUKU,KEITOKU BLDG.,SHINJUKU-KU,160-0023,TOKYO	-	2020	-

Legal Structure

Legal Form	PRIVATE LIMITED BY SHARES
Date Started	06 Jan 2017
Date of Registration	06 Jan 2017
Registered Number	595997
Registered office	FIRST FLOOR CONNAUGHT HOUSE 1 BURLINGTON ROAD DUBLIN 4 DUBLIN 4,DUBLIN
Summary Issued Capital	€ 100 divided into 100,000 Ordinary shares of €0 each,

Operations

Source	Activity Code Type	Code	Activity Description
Dublin CRO	NACE 2	6100	-
D&B Sourced	US SIC 1972	4811	TELEPHONE COMMUNICATION SERVICES

Telecommunications

Other Operating Details

Employees	119
-----------	-----

Financial Summary

	Fiscal Consolidated USD 31 Mar 2023	Fiscal Non consolidated USD 31 Mar 2022	Fiscal Consolidated USD 31 Mar 2021
Sales Turnover	443,001,966	232,784,222	228,437,669
Exports	442,458,243	231,994,128	141,458,603
Profit / (Loss) Before Taxes	14,303,181	(10,790,139)	11,830,834
Equity Shareholders Funds	22,263,375	9,308,028	18,572,488
Tangible Net Worth	22,263,375	9,308,028	18,572,488
Total Fixed Assets	3,476,849	2,760,241	2,220,624
Total Assets	83,063,860	60,746,441	72,633,817
Total Current Assets	79,587,011	57,986,200	70,413,193
Total Current Liabilities	60,800,485	43,476,085	54,061,329

Net Current Assets (Liabilities)	18,786,526	14,510,115	16,351,864
Long Term Debt	-	7,962,328	-
Employees	160	119	87

Profit And Loss Accounts

	Fiscal Consolidated USD 31 Mar 2023	Fiscal Non consolidated USD 31 Mar 2022
Net Sales	443,001,966	232,784,222
Including Exports of	442,458,243	231,994,128
Cost of sales	399,404,310	224,067,091
Gross Profit / (loss)	43,597,656	8,717,131
General Expenses	23,996,103	14,667,871
Other Operating Income	-	-
Other Operating charges	-	1,501,953
Net Operating Income	19,601,553	(7,452,693)
Interest receivable / non group interest	1,698	1,040
Total Financial Income	1,698	1,040
Other Group Financial Expenses	5,300,070	3,338,486
Total Financial Expenses	5,300,070	3,338,486
Profit / (Loss) Before Taxes	14,303,181	(10,790,139)
Corporation Tax	2,204,745	(1,785,799)
Total Corporation Tax	2,204,745	(1,785,799)
Total Other Tax	0	0
Profit / (Loss) After Taxes	12,098,436	(9,004,340)
Net Income	12,098,436	-
Dividends	0	0
Retained Profit for the year	12,098,436	(9,004,340)
Reconciliation		
Retained Earnings at start of year	3,144,195	15,531,990
Retained Profit for the year	12,098,436	(9,004,340)
Other Additions	-	-
Other deductions	-	260,120
Retained Earnings at end of year	15,242,631	6,267,530
NOTES		
Payroll	15,547,420	10,273,022
Depreciation	678,658	568,538
Directors Remuneration	0	0
Audit Fee	50,050	50,990
Non Audit Fee	4,525	2,004
Number of Employees	160	119
Auditors Remuneration	54,575	52,994

Balance Sheet

	Fiscal Consolidated USD 31 Mar 2023	Fiscal Non consolidated USD 31 Mar 2022
FIXED ASSETS		
Land & Buildings	-	-
Fixtures & Equipment	3,476,849	2,760,241

TANGIBLE FIXED ASSETS	3,476,849	2,760,241
Total Fixed Assets	3,476,849	2,760,241
CURRENT ASSETS		
Other	41,082,756	39,221,800
Stock & work in progress	41,082,756	39,221,800
Cash at bank / in hand	22,012,257	7,660,908
Trade Debtors	3,238,108	1,364,090
Other receivables	-	1,618,841
Prepayments	10,064,419	5,304,670
Tax recoverable	3,189,471	2,815,500
Amounts owed by group companies	-	391
Total Current Assets	79,587,011	57,986,200
CURRENT LIABILITIES		
Trade Creditors	43,767,160	18,703,729
Accruals / Deferred Income	8,619,283	2,303,574
Loans Payable	16,343	18,074,879
Tax & Social Security	2,705,467	666,661
Amounts due to group companies	-	54,069
Other Current Liabilities	5,692,232	3,673,173
Total Current Liabilities	60,800,485	43,476,085
Net Current Assets (Liabilities)	18,786,526	14,510,115
Total Assets less Current Liabilities	22,263,375	17,270,356
LONG-TERM LIABILITIES		
Other Borrowing/Mortgages & Loans	-	7,962,328
Total Long Term Liabilities	-	7,962,328
Net Assets	22,263,375	9,308,028
Net Worth / Shareholders Funds		
Issued Share Capital	122	122
Share Premium Account	3,040,376	3,040,376
Reserves	3,980,246	-
Retained Earnings / Profit & Loss Account	15,242,631	6,267,530
Equity Shareholders Funds	22,263,375	9,308,028
Tangible Net Worth	22,263,375	9,308,028
Notes to the Balance Sheet		
Guarantees given to pay off indebtedness	No	No
Operating Lease Commitments Plant & Machinery (or other)	2,555,359	264,904
Total Operating Lease Commitments	2,555,359	264,904

AUDITORS/REGISTRARS:

AUDITORS
BDO

⊖ Key Financial Ratios

	31 Mar 2023	31 Mar 2022
Profitability		

Profit Margin (%)	3.2	(4.6)
Financial Status		
Acid Test (x)	0.6	0.4
Current Ratio (x)	1.3	1.3
Solvency Ratio (%)	273.1	552.6
Fixed Assets/Net Worth (%)	15.6	29.7
Asset Utility		
Stock Turnover Rate	10.8	5.9
Collection Period (days)	2.7	2.1

⊖ Growth Rates

	2023 vs 2022
Turnover	90.31
Gross Profit	400.14
Net Operating Profit	363.01
Profit Before Tax	232.56
Profit After Tax	234.36
Net Profit for the year	234.36
Number of Employees	34.45
Total Tangible Fixed Assets	25.96
Current Assets	37.25
Total Assets	36.74
Current Liabilities	39.85
Net Current Assets (Liabilities)	29.47
Total Assets less Current Liabilities	28.91
Long Term Liabilities	(100)
Net Assets	139.18

⊖ Financial Notes / Opinions

Year	Unfavourable	Financial Notes / Opinions
31 Mar 2023	No	-
31 Mar 2022	No	-
31 Mar 2021	No	-

Whilst D&B attempts to ensure that the information provided is accurate and complete by reason of the immense quantity of detailed matter dealt within compiling the information and the fact that some of the data are supplied from sources not controlled by D&B which cannot always be verified, including information provided direct from the subject of enquiry as well as the possibility of negligence and mistake, D&B does not guarantee the correctness or the effective delivery of the information and will not be held responsible for any errors therein or omissions therefrom.

© Dun & Bradstreet Inc., 2024.



END OF REPORT