

MR D.I.Y. GROUP (M) BERHAD

ACTIVE SINGLE LOCATION

Address: Lot 1907 Jalan KPB 11, Kawasan Perindustrian Balakong, 43300 Seri Kembangan, Selangor, Malaysia
Telephone(s): (+60) 3 89611338
D-U-N-S Number: 65-931-4112
Subsidiary Of: BEE FAMILY LIMITED Virgin Islands (U.S)

IDENTIFICATION & SUMMARY

IDENTIFICATION

E-Mail: enquiry@mrdiy2u.com **Website:** www.mrdiy.com **Fax:** (+60) 3 89640930

SUMMARY

Type of Business: Public Limited Liability Company **Registered Charges:** No

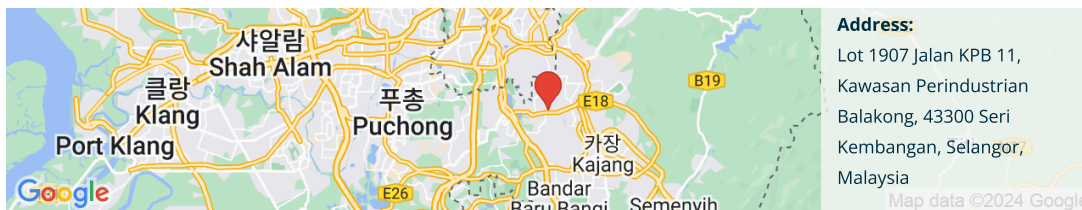
History: Clear **SIC:** 6719-9901

Start Year: 2010 **Line of Business:** Engaged as investment holding companies, except banks

Registration No.: 201001034084 **Employees (Total):** 18,000 (Est)

Chief Executive Officer: Mr Adrian Ong Chu Jin
Chief Executive Officer

Control Year: 2010



Address: Lot 1907 Jalan KPB 11, Kawasan Perindustrian Balakong, 43300 Seri Kembangan, Selangor, Malaysia

RISK EVALUATION

Risk Indicator 2
D&B Rating 5A2
Former Rating 5A-

FINANCIAL SUMMARY

Unit of Size Thousands
FYE Dec 31, 2023
Revenue 4,359,289 MYR
Net Worth 1,737,580 MYR

Total Asset	3,550,924.00 MYR
Total Liabilities	1,805,692.00 MYR
Net Profit after Tax	560,675 MYR
Current Ratio	2.23
Quick Ratio	0.23
Profit Margin / Return on Sales	12.86%
Return on Assets	15.79%
Total Debt to Net Worth	103.92%

CURRENCY

All monetary amounts quoted in this report are shown in Malaysian Ringgit (MYR), unless otherwise stated.

RISK ASSESSMENT

Risk Indicator



Risk Level of the Company is : **LOW**

D&B Rating

Financial Strength	Risk Indicator
5A	2
Based on net worth	Good (Low Risk Expected)

Former Rating

Financial Strength	Risk Indicator
5A	-
Based on net worth	

The Dun & Bradstreet Rating of 5A2 indicates:

A Financial Strength of MYR 125,000,000 and greater (Based on net worth) and a Risk Indicator which is Good (Low Risk Expected).

D&B's Rating consists of 2 parts, the Financial Strength and the Composite Appraisal/Condition. Financial Strength is an indication of the tangible net worth (that is, the shareholder's funds less any intangible assets). The Composite Appraisal/Condition is linked to the level of risk and is an overall evaluation of credit worthiness. It takes into account the financial condition and several factors such as trade reference history, legal structure, management experience and any adverse listings.

PUBLIC RECORD INFORMATION

COURT ACTIONS

No Court Action Found

This section of the report was compiled after a legal check was conducted on the CLJ Legal Network's electronic database which contains all notices published on company petitions and winding-up since January 1993.

However, the public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

REGISTERED CHARGES

A search was conducted and no registered charges was found.

CURRENT INVESTIGATION

On Jun 21, 2024, Ms Zizi, Senior Executive-Administration, confirmed partial operations information in this report.

HISTORY



REGISTRATION DETAILS

Legal Structure:	Public Limited Liability Company
INCORPORATED:	Oct 12, 2010
Registration Body:	Registrar of Companies
File Number:	201001034084 Malaysia
Registration Number Type:	12 Digits Registration Number
Registered Office:	Lot 1907 Jalan KPB 11 Kawasan Perindustrian Balakong 43300 Seri Kembangan Selangor Malaysia
Last Financial Statement Date:	Dec 31, 2023
Auditor:	BDO PLT

Registry details provided by search at local registry office on Jun 19, 2024

CAPITAL DETAILS

Issued Capital:	MYR 332,664,000.00
Paid-up Capital:	MYR 332,664,000.00
Ordinary Shares:	MYR 332,664,000.00 at par value 0.04

STOCK EXCHANGE

The subject shares are publicly listed.

Stock Exchange:	Kuala Lumpur Stock Exchange Malaysia
Date Listed:	Oct 26, 2020

CHANGES IN LEGAL NAME

Original Name:	Mr D.I.Y. Group (M) Sdn. Bhd.
Changed To:	Mr D.I.Y. Enterprise Sdn. Bhd.
Changed To:	MR D.I.Y. GROUP (M) BERHAD
Date of Change:	Jun 01, 2016

REASON FOR CHANGES IN LEGAL STRUCTURE

Date:	Oct 11, 2019
Change:	Reconstitution under local laws
Prev Reg #:	918007M
Previous Registration Number Type:	Old Registration Number

SHAREHOLDER(S)

The following details represents the 20 largest shareholders.

ORDINARY SHARES

Name of Shareholder	Location	Shares held	%Held
Standard Chartered Bank Singapore Branch	Singapore	4,500,000,000	47.63
Tan Yew Teik		370,799,647	3.92
Employees Provident Fund Board		291,828,425	3.09
Bee Family Limited	Virgin Islands (U.S)	287,844,150	3.05
Amanah Saham Bumiputera		230,000,000	2.43
Gaik Hoon-Tan		217,967,071	2.31
Gan Choon Leng		197,320,321	2.09
CGS International Securities Singapore Pte. Ltd. (Retail Cli	Singapore	165,503,164	1.75
Chong Swee Lee		164,573,314	1.74
Employees Provident Fund Board (Islamic)	Malaysia	124,917,775	1.32
Tan Lee Lee		84,094,080	0.89
Tan Lee Ling		83,805,000	0.89
Tan Yew Hock (PB)		82,916,464	0.88
State Street Bank & Trust Company (West Clt Od67)	United States	76,794,500	0.81
Permodalan Nasional Berhad	Malaysia	73,557,300	0.78
Tan Yu Yeh		67,155,750	0.71
Government of Singapore (GIC C)	Singapore	61,654,250	0.65
Tan Yew Hock		54,700,000	0.58
DBS Bank LTD (SFS)	Singapore	54,605,612	0.58
Toh Lay Fan (Penang-CL)		52,487,776	0.56

Shareholdings details provided by annual report on Apr 25, 2024.

PRINCIPALS



CORPORATE DIRECTORS

Name:	Adrian Ong Chu Jin
Address:	20 Elitis Maya, Valencia, Sungai Buloh, 47000, Selangor, Malaysia
ID No:	700411-71-5287
Nationality:	Malaysia
Name:	Azlam Shah Alias
Address:	No 14223 Jalan L5, Taman Melawati, Kuala Lumpur, 53100, WP Kuala Lumpur, Malaysia
ID No:	600712-10-6911
Nationality:	Malaysia
Name:	Ng Ing Peng

Address: D3A KH Villa Hartamas 9, Jalan Sri Hartamas 17 Taman Sri Hartamas, Kuala Lumpur, 50480, WP Kuala Lumpur, Malaysia

ID No: 561224-02-5056

Nationality: Malaysia

Name: **Hamidah Naziadin (F)**

Address: 77 Taman Zaaba, Taman Tun Dr Ismail, Kuala Lumpur, 60000, WP Kuala Lumpur, Malaysia

ID No: 630623-08-5538

Nationality: Malaysia

Name: **Leng Choo Yin**

Address: AA-13-02 10 Mont Kiara 4, Jalan Kiara 1 Mont Kiara, Kuala Lumpur, 50480, WP Kuala Lumpur, Malaysia

ID No: 710915-07-5614

Nationality: Malaysia

Name: **Tan Yu Yeh**

Address: No. 45 Jalan Selesaria 3, Taman Gembira, Kuala Lumpur, 58200, WP Kuala Lumpur, Malaysia

ID No: 710706-07-5167

Nationality: Malaysia

EXECUTIVES

Name: Adrian Ong Chu Jin

Identity number: 700411-71-5287

Year of Birth: 1970

Current Title: Chief Executive Officer
Director

Appointed to Present Position: Feb 11, 2019

Active in daily operations: Yes

Employment History:

Period	Company Employed	Last Position Held
Unknown	CREADOR SDN. BHD.	Managing Director
Unknown	CIMB-STANDARD STRATEGIC ASSET ADVISORS SDN. BHD	Director

Name: Azlam Shah Alias

Identity number: 600712-10-6911

Year of Birth: 1960

Current Title: Chairman
Director

Appointed to Present Position: Jan 01, 2019

Employment History:

Period	Company Employed	Last Position Held
Unknown	LOTUSS STORES (MALAYSIA) SDN. BHD.	President

OTHER DIRECTORSHIP-POSITION

Title of Other Position Held: Director

Name: Ng Ing Peng

Identity number 561224-02-5056

Year of Birth: 1956

Current Title: Director

Appointed to Present Position: Jan 01, 2019

Employment History:

Period	Company Employed	Last Position Held
Unknown	PETRA ENERGY BERHAD	Chief Financial Officer
Unknown	RSH (MALAYSIA) SDN. BHD.	Financial Controller
Unknown	REEBOK (M) SDN. BHD.	Financial Controller
Unknown	KPMG MANAGEMENT CONSULTING DIVISION	Manager

OTHER DIRECTORSHIP-POSITION

Title of Other Position Held: Director

Title of Other Position Held: Director

Name: Hamidah Naziadin (F)

Identity number 630623-08-5538

Year of Birth: 1963

Current Title: Director

Appointed to Present Position: Dec 21, 2021

Name: Leng Choo Yin

Identity number 710915-07-5614

Year of Birth: 1971

Current Title: Director

Appointed to Present Position: Jan 01, 2019

Employment History:

Period	Company Employed	Last Position Held
Unknown	COMMERCE TRUST BERHAD	Regional Manager
Unknown	TEMPLETON MANAGEMENT LIMITED	Regional Manager

Name: Tan Yu Yeh

Identity number 710706-07-5167

Year of Birth: 1971

Current Title: Director

Appointed to Present Position: Jun 01, 2016

Employment History:

Period	Company Employed	Last Position Held
Unknown	KOMAG USA (MALAYSIA) SDN. BHD.	Engineer

Name: Wong Mun Sin

Identity number	730606-08-5526
Year of Birth:	1973
Current Title:	Company Secretary
Appointed to Present Position:	Mar 11, 2019

LOCATION

Type of Occupation:	Occupied
Location:	Commercial/industrial area
Premises used as:	Administrative office Operations office

OPERATIONS

6719-9901

Engaged as investment holding companies, except banks

Subject operates through related companies.

EMPLOYEE(S) - CURRENT

Total Employees:	18,000 Estimated
------------------	------------------

MEDIA RELEASE

Date:	Nov 20, 2023
Source:	New Straits Times

Detail: On 20 November 2023, in keeping with the greater revenue and gross profit, MR D.I.Y Group (M) Bhd's net profit increased by 22.5% to RM123.95 million in the third quarter that ended on September 30, 2023 (3Q23) from RM101.18 million the previous year. The quarter's revenue increased 10.4% to RM1.07 billion from RM966.17 million, mostly due to the beneficial contributions of new outlets. During the same time frame, the company's network of stores expanded by 16.4%, from 1,038 to 1,208 locations. In accordance, the total number of transactions rose from 35.8 million in 3Q22 to 41.6 million in 3Q23, a 16.3% rise. A smaller average basket size-which fell 5.1% primarily because of worsening consumer sentiment-partially compensated this. As a result, the company's earnings per share increased to 1.31 sen from 1.07 sen in 3Q22. MR DIY declared a quarterly interim dividend of RM75.5 million for 3Q23, an increase of 60.2 percent over 3Q22. For 9MFY23, this amounts to a total cumulative dividend payout of RM207.6 million. MR DIY also set a new quarterly dividend payout target of 50 to 65 percent going forward, reflecting the company's robust cashflow generation. MR DIY's net profit improved 19.3 percent year on year to RM402.04 million from RM336.87 million, while revenue jumped to RM3.21 billion from RM2.92 billion. Overall, 3Q23 financial performance met expectations, according to CEO Adrian Ong, with the company outperforming the retail sector by continuing to record year on year revenue and net earnings growth. This illustrates the business's resilience, particularly considering persistently rising inflationary and interest rates, which have impacted household disposable income and consumer sentiment, which has been aggravated by the absence of any seasonal festivities throughout the quarter. In keeping to our promise, we recently launched a nationwide campaign entitled 'Kecil dan Besar' as a reminder to all Malaysians that whatever their needs, we have the products they need at the right prices, he stated in a separate press release. Ong stated that the firm is looking into several major projects, including the launch of new brands to capitalise on development prospects, as well as prospective horizontal and vertical acquisitions to increase operational efficiencies, ensure future growth visibility, and protect its supply chain. Warehouse automation, a project we started several years ago, is also a priority to enhance cost optimisation, he told me. MR DIY saw a net expansion of 123 stores across its key three brands MR. D.I.Y, MR. TOY, and MR. DOLLAR in the 9MFY23, an increase of nearly 12% from Dec 2022, with the majority of these being MR DIY stores. As of September 30, the company's overall store count was 1,203. The company's store expansion for fiscal year 2023 (FY23) remains on pace, with at least 57 locations opening across all three brands in the fourth quarter. The company also disclosed its five-year growth strategy and 2,000 store opening target by FY28 across its main brands, with a focus on the flagship MR DIY brand

Date:	Aug 09, 2023
Source:	New Straits Times

Detail:

On 9 August 2023, In the second quarter that ended on June 30, 2023 (2Q23), MR D.I.Y Group (M) Bhd's net profit increased 11.2% to RM150.32 million from RM135.19 million a year earlier, offset in part by higher operating expenses. According to the group's statement to Bursa Malaysia today (9 Aug 23), this is especially due to greater staff costs incurred because of a 25% increase in the minimum wage rate that took effect on May 1 of last year. In the third quarter, revenue increased 4.8% to RM1.1 billion from RM1.05 billion, supported by favorable contributions from new outlets. The group's earnings per share increased from 1.43 sen in 2Q22 to 1.59 sen as a result. The dramatic drop in freight costs, which have now returned to prepandemic levels, as well as the effects of the price adjustment exercise carried out in financial year 2022 (FY22), were the primary drivers of MR DIY's gross profit margin increasing by 5.3 percentage points YoY to 46.3 percent in 2Q23. The group issued an interim single tier dividend of 0.8 cents per share, or RM75.5 million, to be paid on September 22 in connection with the fiscal year ending December 31, 2023. MR DIY reported a higher net profit of RM278.1 million for the six-month total period compared to RM235.69 million in the same period last year, while revenue grew to RM2.15 billion from RM1.95 billion. To reach 1,168 locations in the first half of 2023 (1H23), an increase of 17.6% YoY over the prior period, MR DIY established 43 new stores throughout the quarter across its four brands, MR DIY, MR TOY, MR DOLLAR, and EMTOP. According to Adrian Ong, chief executive officer of MR DIY, value is what influences retail purchasing decisions in the current inflationary environment. This is seen not only in the home renovation industry but also in other significant retail segments like groceries, office supplies, and home appliances. He continued by saying that the group's continued growth in 2Q23 is a clear indication that MR DIY's value for money message is still relevant and appealing to today's price conscious consumer. To address the demands of the neglected value shopper, it is essential that we continue to expand into more market centers and smaller towns. By doing so, we will be able to meet their needs while accelerating our growth. According to a second statement from him, we are also highly encouraged by the significant progress in the recovery of our profit margins despite current operating challenges, which is a convincing indicator of the strength and resiliency of the business. The business is on track to surpass its full year goal of launching 180 new stores, according to Ong, who noted that MR DIY had made significant success in terms of new store growth.

LINKAGE**ULTIMATE PARENT**

LOCATION: YEH FAMILY (PTC) LTD.
VIRGIN ISLANDS (U.S)

PARENT

LOCATION: BEE FAMILY LIMITED
Virgin Islands (U.S)

SUBSIDIARY

TOTAL NUMBER OF SUBCIDIARY: 20 Approx.

D-U-N-S: 660248430

LOCATION: MR D.I.Y. (KUCHAI) SDN. BHD.
Malaysia

% OF SHARES OWNED : 100%

D-U-N-S: 660423702

LOCATION: MR. D.I.Y. (M) SDN. BHD.
Malaysia

% OF SHARES OWNED : 100%

D-U-N-S: 660284234

LOCATION: MR D.I.Y. (KK) SDN. BHD.
Malaysia

% OF SHARES OWNED : 100%

D-U-N-S: 660287134

LOCATION: MR. D.I.Y. (H) SDN. BHD.
Malaysia

% OF SHARES OWNED : 100%

D-U-N-S: 660245396

LOCATION: MR D.I.Y. (JOHOR) SDN. BHD.
Malaysia

% OF SHARES OWNED :	100%
D-U-N-S:	660453121
LOCATION:	MR. D.I.Y. (EM) SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
D-U-N-S:	660105962
LOCATION:	MR D.I.Y. SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
D-U-N-S:	660385678
LOCATION:	MR D.I.Y. ECOMMERCE (M) SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
D-U-N-S:	534416167
LOCATION:	MR. D.I.Y. TRADING SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
D-U-N-S:	660109152
LOCATION:	MR D.I.Y. MANAGEMENT SDN. BHD. Malaysia
% OF SHARES OWNED :	95%
LOCATION:	MR D.I.Y. KIDS SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
D-U-N-S:	815082463
LOCATION:	MRD (CENTRAL) SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
LOCATION:	MRD (NORTHERN) SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
LOCATION:	MRD (SOUTHERN) SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
LOCATION:	MRD (EAST COAST) SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
LOCATION:	MRD (EM) SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
D-U-N-S:	660109152
LOCATION:	MR D.I.Y. MANAGEMENT TWO SDN. BHD Malaysia
% OF SHARES OWNED :	100%
LOCATION:	MR D.I.Y. (B) SDN. BHD. Malaysia
% OF SHARES OWNED :	100%
LOCATION:	MR. D.I.Y. PRO SDN. BHD Malaysia
% OF SHARES OWNED :	100%
D-U-N-S:	447935228
LOCATION:	GULA LIMA SDN. BHD. Malaysia
% OF SHARES OWNED :	100%

AFFILIATE(S)

TOTAL NUMBER OF AFFILIATES:	1 Approx.
D-U-N-S:	659310120
LOCATION:	QUBE APPS SOLUTIONS SDN. BHD. Malaysia

Subject holds 30 % of shares / interest in affiliate.

BRANCH(ES)

Subject maintains 1 branch(es) locally.

The principal branch location(s) are as follows:-

D-U-N-S:	813055232
LOCATION:	Lot 1770 Warehouse F Jalan KPB 6 Kawasan Perindustrian Balakong Seri Kembangan Selangor 43300 Malaysia
Location Type:	Administrative office

FINANCIAL INFORMATION

COMPARATIVES

Particulars	Fiscal Consolidated Dec 31, 2021 Thousands MYR	Fiscal Consolidated Dec 31, 2022 Thousands MYR	Fiscal Consolidated Dec 31, 2023 Thousands MYR
Current Assets	1,084,269	1,375,924	1,428,859
Current Liabilities	538,379	720,656	640,874
Working Capital	545,890	655,268	787,985
Other Tangible Assets	1,610,128	1,940,715	2,114,413
Non-Current Liabilities	1,013,028	1,170,085	1,164,818
Tangible Net-Worth	1,142,990	1,425,898	1,737,580
Annual Sales	3,373,408	3,985,842	4,359,289
Profit After Tax	431,827	472,949	560,675
Inventory	748,938	1,099,725	1,084,396
Cash & Bank	90,303	97,834	136,182
Accounts Receivable	5,014	7,484	12,366
Fixed Assets	1,588,519	1,913,784	2,059,199
Accounts Payable	46,383	51,199	66,002

BALANCE SHEET

Assets	Fiscal Consolidated Dec 31, 2023 Thousands MYR
Cash & Bank	136,182.00
Inventory	1,084,396.00
Deposit-Short Term	96,139.00
Accounts Receivable	12,366.00
Other Receivables / Accruals	182.00

Prepayments	21,611.00
Current Tax Assets	5,504.00
Deposits	72,479.00
Total Current Assets	1,428,859.00
Property, Plant & Equipment	827,107.00
Right-Of-Use Assets	1,232,092.00
Total Fixed Assets	2,059,199.00
Investment in Affiliates	34,251.00
Total Investments	34,251.00
Deferred Expenditure	20,963.00
Total Other Assets	20,963.00
Computer Software	7,652.00
Total Intangibles	7,652.00
Total Assets	3,550,924.00
Liabilities	Fiscal Consolidated Dec 31, 2023 Thousands MYR
Accounts Payable	66,002.00
Bank Overdraft	19,340.00
Loans Hire Purchase	738.00
Loans Secured	978.00
Loans Unsecured	170,000.00
Other Payables / Accruals	123,209.00
Provision Income Tax	60,643.00
Provisions	900.00
Lease Liabilities	199,064.00
Total Current Liabilities	640,874.00
Loans Secured	7,645.00
Loans Hire Purchase	3,790.00
Deferred Taxation	7,977.00
Provisions	22,331.00
Lease Liabilities	1,123,075.00
Total Non-Current Liabilities	1,164,818.00
Capital	332,664.00
Foreign Exchange Adjustments	2,408.00
Retained Earnings (Loss)	1,521,573.00
Merger Reserve	-117,450.00
Share Option Reserve	6,037.00
TOTAL EQUITY	1,745,232.00
TOTAL LIABILITIES & EQUITY	3,550,924.00

PROFIT & LOSS

Particulars	Fiscal Consolidated Dec 31, 2021 12 Month(s) Thousands MYR	Fiscal Consolidated Dec 31, 2022 12 Month(s) Thousands MYR	Fiscal Consolidated Dec 31, 2023 12 Month(s) Thousands MYR
Revenue	3,373,408	3,985,842	4,359,289
Less: Cost of Sales	-1,981,500	-2,338,633	-2,382,129

Gross Profit	1,391,908	1,647,209	1,977,160
Operating Expenses	-770,033	-970,056	-1,187,395
Net Operating Profit (Loss) Before Taxation	621,875	677,153	789,765
Other Income	25,163	27,531	33,867
Less: Other Expenses	-60,631	-63,319	-70,459
Net Profit(Loss) before Tax	586,407	641,365	753,173
Income Tax	-154,580	-168,416	-192,498
Net Profit(Loss) after Tax	431,827	472,949	560,675
Net Profit After Tax & Extraordinary Items	431,827	472,949	560,675
Less: Dividends	-172,625	-204,240	-264,250
Plus (Minus) Retained Earnings (Loss) b/forward	697,237	956,439	1,225,148
Retained Earnings (Loss) c/forward	956,439	1,225,148	1,521,573

Accounts are audited by BDO PLT. Accounts are unqualified.

RATIOS

Particulars	Dec 31, 2021	Dec 31, 2022	Dec 31, 2023
GROWTH TREND			
Sales Growth (%)	31.80	18.15	9.36
Net Profit Growth (%)	28.07	9.52	18.54
SOLVENCY RATIOS			
Current Ratio	2.00	1.91	2.23
Quick Ratio	0.18	0.15	0.23
Total Liabilities to Net Worth (%)	135.72	132.60	103.92
EFFICIENCY RATIOS			
Collection Period (days)	0.54	0.68	1.02
Sales to Inventory (times)	4.50	3.62	4.01
PROFITABILITY RATIOS			
Return on Sales (%)	12.80	11.87	12.86
Return on Equity (%)	37.78	33.17	32.27

PARTIAL ESTIMATES

On May 09, 2024, submitted the following financial projections:-

Estimates as at Mar 31, 2024 (in Thousands of Malaysian Ringgit)

Total Current Assets	MYR 1,555,789.00
Total Current Liabilities	MYR 735,554.00
Total Fixed Assets	MYR 2,083,116.00
Total Investments	MYR 45,915.00
Total Other Assets	MYR 20,491.00
Total Intangibles	MYR 7,518.00
Non-Current Liabilities	MYR 1,176,800.00
Total Assets	MYR 3,712,829.00
Total Liabilities	MYR 1,912,354.00
Net Worth (Tangible)	MYR 1,792,957.00

Consolidated Financial performance for the 3-month period ended Mar 31, 2024 was as follows.

Figures below are shown in Thousands of Malaysian Ringgit

Revenue	MYR 1,143,051.00 (in Thousands)
Gross Profit	MYR 523,267.00
Net Operating Profit (Loss) before Tax Type	MYR 213,482.00
Net Profit(Loss) before Tax	MYR 195,108.00
Net Profit(Loss) after Tax	MYR 144,882.00

APPENDICES



The information in this report was last updated on **Jun 21, 2024**.

D&B RATING GLOSSARY

The following ratings are available for businesses in Malaysia:

D&B Rating - The D&B® Rating in Malaysia consists of 2 parts, the Financial Strength Indicator and the Risk Indicator. The Financial Strength Indicator is based on either Net Worth of a current balance sheet or Paid-Up Capital. **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business. The table below contains the values for the D&B Rating in Malaysia.

Financial Strength Indicator

Financial Strength Indicator		Range Figures in Malaysian Ringgit	
Net Worth	Capital	From	To
5A	5AA	125,000,000	and greater
4A	4AA	27,000,000	124,999,999
3A	3AA	5,000,000	26,999,999
2A	2AA	2,700,000	4,999,999
1A	1AA	1,500,000	2,699,999
A	AA	1,300,000	1,499,999
B	BB	1,200,000	1,299,999
C	CC	1,100,000	1,199,999
D	DD	800,000	1,099,999
E	EE	700,000	799,999
F	FF	400,000	699,999
G	GG	150,000	399,999
H	HH	0	149,999

Alternate Ratings Used

NQ	Out of Business: Business has ceased to trade
NB	New Business: Less than 12 months
O	Financial Strength is undisclosed; or Assigned to companies that do not request credit in their normal activities (Bank, Brokerages, Insurance Co., Associations, Government, etc..)
N	Negative Net Worth
FB	Foreign Branch
BR	Domestic Branch
DS	Assigned to records that require investigation before a rating can be assigned.

Risk Indicator

Risk Indicator	Condition	Credit Risk	Interpretation
----------------	-----------	-------------	----------------

1	Strong	Minimal risk	Proceed with transaction - offer extended terms if required
2	Good	Low Risk	Proceed with transaction
3	Fair	Slightly greater than average risk	Proceed with transaction but monitor closely
4	Limited	Significant level of risk	Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed
-	Undetermined	Undetermined Risk	Insufficient information to assign a Rating

CONFIDENTIALITY

CONFIDENTIAL THIS INFORMATION IS PROVIDED BY DUN & BRADSTREET SUBJECT TO THE TERMS AND CONDITIONS OF YOUR SUBSCRIPTION CONTRACT AND IS NOT TO BE DISCLOSED.



© Rights Reserved 2024 Dun & Bradstreet. All Rights Reserved. This report, which is authorized for the exclusive use of D&B Customers, through a contract, and to be used as an instrument of business decision, contains information compiled from different sources on which D&B no control and have not been verified unless otherwise specified in this report. Dun & Bradstreet does not assume any of the user's business risks; does not guarantee the accuracy, integrity and timeliness of the information and shall not be liable in tort, contract or otherwise for any loss, damage or injury resulting from the use of this information, even if caused by Dun & Bradstreet's negligence

COPYRIGHT © 2024 DUN & BRADSTREET. THIS REPORT MAY NOT BE REPRODUCED IN WHOLE OR IN PART IN ANY FORM OR MANNER WHATSOEVER.