

MEGABIZ ARGE ENDUSTRIYEL SANAYI VE TICARET ANONIM SirkETI

ACTIVE SINGLE LOCATION

Address: VADI ISTANBUL PARK SIT 7B D:26,NO:7C,AYAZAGA MAHALLESİ KEMERBURGAZ CADDESİ,SARIYER 34485,Istanbul (Europe),Istanbul (Europe),SARIYER ,TURKEY
Telephone(s): 90212 5337488
D-U-N-S Number: 53-317-2242

IDENTIFICATION & SUMMARY

IDENTIFICATION

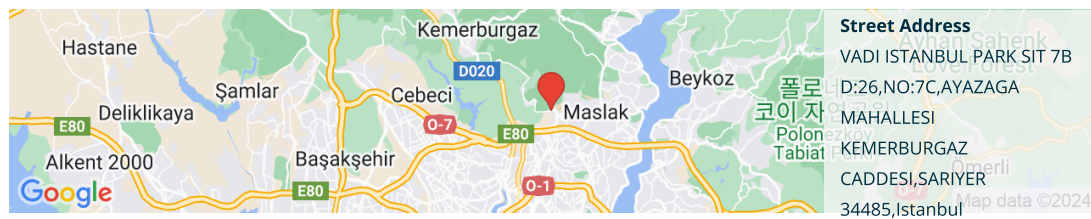
D-U-N-S Number: 53-317-2242
Telephone(s): 90212 5337488
90212 6036872
E-mail Address: info@megabiz.com.tr
Former Name(s): Megabiz Petrokimya Urunleri Sanayi Ve Ticaret Anonim Sirketi
Web Address: www.megabiz.com.tr

SUMMARY

Started: 2016
Reg No: 35347
SIC: 5169
Year Inc: 2016
Employs: 15
Legal Form: Anonim sirketi
Activity: Wholesales chemicals and allied products

Currency

All monetary amounts quoted in this report are shown in Turkish Lira (New) unless otherwise stated.



RISK EVALUATION

Risk Indicator 3
D&B Rating B3

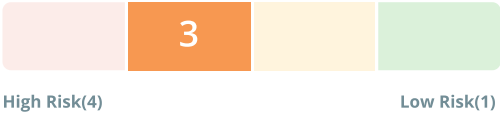
SUMMARY

Sales/Turnover 765,147,820 YTL
Pre-Tax Profit 4,852,789 YTL

Former Rating	B3	Tangible Net Worth	15,500,505 YTL
D&B EMMA Score	5	Total Assets	122,615,412 YTL
Average Credit	487,005.68 USD	Principal(s)	1
		Payments	UNDETERMINED

RISK ASSESSMENT ▼

Risk Indicator



Risk Level of the Company is : **AVERAGE**

D&B Rating

Financial Strength	Risk Indicator
B	3
Based on tangible net worth	Fair (Slightly greater than average risk)

Former Rating

Financial Strength	Risk Indicator
B	3
Based on tangible net worth	Fair (Slightly greater than average risk)

The Dun & Bradstreet Rating of B3 indicates:

- Financial Strength of USD 345,000 to USD 600,000 (based on net worth).
- A Risk Indicator which is Fair (Slightly greater than average risk).

D&B EMMA SCORE ▼

D&B EMMA Score for this Business.



- The D&B EMMA Score for this Business is 5.
- It is indicating Average Risk.

Relative Risk Average Risk	D&B EMMA Score 5 Highest Risk:10, Lowest Risk:1	Range Proceed with transaction but monitor closely
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Understanding the D&B EMMA Score:

Range	D&B EMMA Score	Commentary
Low Risk Scores (1-3)	1	Lowest Risk
Proceed with transaction	2	Low risk
	3	Moderate low Risk
Medium Risk Scores (4-7)	4	Below average Risk
Proceed with transaction but monitor closely	5	Average Risk
	6	Slightly above average Risk
	7	Above average Risk
High Risk Scores (8-10)	8	Moderate high Risk
Take suitable assurances	9	High risk
	10	Highest Risk

1. **D&B EMMA** (Entry Market Mediation Alert Score) **Score** is a proprietary mathematical algorithm developed by D&B.
2. It is a country specific, statistically based, score that predicts the likelihood of a business in a market to be problematic in paying its debts within twelve months from observation.
3. D&B EMMA Score is based on a scale of 1 to 10 where 1 represents the lowest risk (least likelihood of troublesome payment behaviour) and 10 represents the highest risk (highest likelihood of troublesome payment behaviour, and eventually going out of business).

TREND ANALYSIS

Key Trends

Risk Indicator	Statutory Debt	No. of Employees
		
Static	Static	Static

Understanding Key trends:

Using historical archive data we are able to plot the movement of key data elements.

Methodology:

Where data availability allows we are monitoring six elements for key trends: solvency ratio, current ratio, statutory debts, employee figure, scores or rating. Financial trends are based year over year using latest available financial statements or figures, whereas statutory debt comparisons are made quarterly as fresh information is released. Comparative employee data, typically collected directly from the subject company is therefore triggered by latest to last date of update. As our scores are recalculated on the basis of all fresh information these comparisons will also reflect latest to last date of update position.

PRINCIPALS

Name: **Erdem Can**
Position: Chairman

Maximum of 100 records are displayed.

BANKERS

Bank Name: **Kuveyt Turk Katilim Bankasi Anonim Sirketi**

Address: Istanbul

Bank Name: **Turkiye Is Bankasi Anonim Sirketi**

Address: Istanbul

Bank Name: **Turkiye Vakiflar Bankasi Turk Anonim Ortakligi**

Address: Istanbul

Bankers Comments

An overdraft facility is available and utilised.

TRADE PAYMENTS



Informants report that subjects payment could not be determined.

PUBLIC RECORD INFORMATION



PROTESTED BILLS

Informants report that subject's payments could not be determined

HISTORY



BACKGROUND

- Business started in May 05, 2016 as a Anonim sirketi by Erdem Can under the name 'Megabiz Petrokimya Urunleri Sanayi Ve Ticaret Anonim Sirketi'.
- Subject moved from Nish Istanbul Sit B Blok N:44b/190 Cobancesme Mahallesi Sanayi Caddesi Bahcelievler, Istanbul (Europe) , TURKEY on Apr 05, 2021.
- Subject's name was changed from 'Megabiz Petrokimya Urunleri Sanayi Ve Ticaret Anonim Sirketi' on Feb 08, 2023.

LEGAL FORM

- Anonim sirketi registered on May 05, 2016 in Istanbul.

Registration No: 35347

Chamber of Commerce No: 5

Tax Registration No: 6130882887

REFERENCES

Company Name:MEGABIZ ARGE ENDUSTRIYEL SANAYI VE TICARET ANONIM SIRKETI;Tax Office:Maslak;Town of Tax Office:Istanbul

CAPITAL

Issued capital: 60,000,000 Turkish Lira (New)

Paid-Up capital: All

Issued/paid-up capital was last increased on Oct 24, 2023.

Nominal capital is divided into:

2,400,000 ordinary shares of 25.00 each and fully paid up.

Starting capital is 100,000 Turkish Lira (New).

LINKAGE



OWNERSHIP

Name: **Erdem Can**

Ownership: Holds 100% of the voting capital.

BRANCHES/DIVISIONS



Subject has 2 branches/divisions.

Location: Baku, Azerbaijan

Location: Cerkezkoy, Tekirdag, Turkey

OPERATIONS

LINE OF BUSINESS

Wholesales chemicals and allied products (5169)
Subject is involved in wholesale trade of plastic and rubber.

SALES AND PURCHASING

Terms of sale are Bank transfer.
Number of accounts: 40
Local purchasing terms are Bank transfer.

PURCHASE TERRITORY/EXPORT/IMPORT

Area	Percent	Region/Country
Domestic Sales	40%	
International Exports	60%	Azerbaijan, Dubai, U A E
Imports	30%	Azerbaijan, Dubai, U A E, Russian Fed, Uzbekistan

EMPLOYEES

Employs: 15

LOCATION

Operates from owned office at heading address.
Subject is located in a central business area.
Registered office: At heading address.

NEWS AND ALERTS

PRESS CLIPPINGS

Date: Jun 21, 2024
Reported by: local informants
Detail: The content of this report was compiled from subject on Oct 26, 2023, and is updated from the records of the Trade Registry and outside sources.

Date: Jun 21, 2024
Reported by: local informants
Detail: Please note that the net profit amount of 2023 have been obtained from outside sources.

FINANCIAL INFORMATION

COMPARATIVES

Net Worth and Total Assets are tangible figures shown after the deduction of intangible assets.

	Fiscal Dec 31, 2020 (Turkish Lira (New)	Fiscal Dec 31, 2021 (Turkish Lira (New)	Fiscal Dec 31, 2022 (Turkish Lira (New)
Turnover	195,315,440	765,857,868	765,147,820
Exports	65,841,387	243,028,795	423,341,192
Pre-tax Profit	2,122,587	4,458,289	4,852,789
Net Worth	7,581,184	10,371,686	15,500,505
Fixed Assets	322,246	1,527,748	27,032,679
Total Assets	39,711,503	128,025,479	122,615,412
Current Assets	39,319,257	126,497,731	95,582,733
Current Liabilities	32,130,319	117,216,781	106,677,895
Working Capital	7,188,938	9,280,950	-11,095,162
Long Term Debt		437,012	437,012
Financial Assets	70,000		
Intangibles	10,411	1,678,199	1,402,168

RATIOS

	Dec 31, 2020	Dec 31, 2021	Dec 31, 2022
Current Ratio	1.22	1.08	0.9
Solvency Ratio (%)	423.82	1,134.37	691.04
Fixed Assets / Net Worth (%)	4.25	14.73	174.4
Current Liabs / Net Worth (%)	423.82	1,130.16	688.22
Asset Turnover (%)	491.84	598.21	624.02
Sales / Net Working Capital	27.17	82.52	-68.96
Assets / Sales (%)	20.33	16.72	16.03
Profit Margin (%)	1.09	0.58	0.63
Shareholders Return (%)	28	42.99	31.31
Return on Assets (%)	5.35	3.48	3.96

BALANCE SHEET

Abstract from individual fiscal balance sheet.

Assets	As at Dec 31, 2022 (Turkish Lira (New)
Land/Buildings	25,384,137
Fixtures/Eqpt	331,258
Furn're/Vehicle	1,424,606
Depreciation	107,322
Total Fixed Assets	27,032,679
Misc Intangible Assets	1,402,168
Total Intangible Assets	1,402,168
CURRENT ASSETS	
Stock	52,950,760
Trade Debtors	30,150,076
Prepaid Expenses	329,528
Cash	5,092,992
Tax Recoverable	486,830
Misc Current Assets	6,572,547

TOTAL CURRENT	95,582,733
TOTAL ASSETS	124,017,580

Liabilities	As at Dec 31, 2022 (Turkish Lira (New))
Capital	5,000,000
Retained Profits	7,049,884
Profit for Year	4,852,789
Net Worth	16,902,673
Mortgages/Loans	437,012
CURRENT LIABILITIES	
Trade Creditors	36,716,430
Misc Creditors	533,949
Accruals	112,798
Bank Overdraft	20,738,330
Owed to Members	31,985,561
Advances Received	16,590,827
TOTAL CURRENT	106,677,895
TOTAL LIABS & NET WORTH	124,017,580

PROFIT & LOSS

	Jan 01, 2022 to Dec 31, 2022 (Turkish Lira (New))
Net Sales	765,147,820
Cost of Goods Sold	745,801,382
Gross Profit	19,346,438
Selling/Admin Expenses	16,948,795
Net Operating Income	2,397,643
Misc Financial Income	48,819,833
Total Financial Income	48,819,833
Interest Payable	746,710
Misc Financial Expenses	45,617,977
Total Financial Expenses	46,364,687
Profit Before Taxes	4,852,789
Profit After Tax	4,852,789
Net Profit	4,852,789

NOTES ON FINANCIALS

According to the balance sheet as of Dec 31, 2022.
Financial statement obtained from subject on Oct 26, 2023 .
Balance sheet has been obtained by local informant on Oct 26, 2023.

FINANCIAL ESTIMATES

On Oct 26, 2023 the subject , submitted the following :
Net profit for the 12 month period ending Dec 31, 2023 were 3,933,927.

Sales for the 6 month period ending Jun 30, 2023 were 269,726,900.
Pre-tax profit for the 6 month period ending Jun 30, 2023 were 1,392,927.

FINANCIAL INTERVIEWS

Subject stated that:

Date of PLA:6,30,2023, PLA is Interim., PLA currency is YTL, Sales:269726900, Cost of Goods Sold 239058951, Gross Profit / Loss 30667949, Selling Admin Expenses 23531083, Interest Receivable 0, Group Related Income 0, Misc Financial Income 12681676, Interest Payable 2421084, Misc Financial Expenses 16004531, Taxation 0, Net Profit/Loss 1392927.

Other Details for the Balance Sheet Date:31.12.2022, Figures are approved by Tax Office.

Other Details for the Balance Sheet Date:31.12.2021, Figures are approved by Tax Office.

Other Details for the Balance Sheet Date:31.12.2020, Figures are approved by Tax Office.

A questionnaire was sent - no reply.

Attempts to contact an official proved unsuccessful.

CONCLUSION

Local informants consider the granting of credit for subject's business activities to be a fair trade risk.

APPENDICES

CUSTOMER SERVICE

Speed of service:	Typically 4 working days
SCN:	Not Available
Order Date:	Not Available

Should you require any further information or have any questions, please contact your local Customer Service Centre.

Enquiries should **always** contain the below minimum details please:

- Full Company Name
- Full Headquarters Address (street, town, country)
- Telephone Number
- Business Identification Number (registration number, chamber of commerce number, VAT number, Government Gazette number)
- Contact Name
- SCN
- Order Date

The information in this report was last updated on **Jun 21, 2024**.

D&B RATING GLOSSARY

D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator.

For example: in the case of a **2A 4** rating, **2A** means the financial strength of the business and **4** is the risk indicator.

The **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months.

Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

Risk Indicators		
4	Significant level of risk	Take suitable assurances before extending credit
3	Greater than average risk	Proceed with transaction but monitor closely
2	Low risk	Proceed with transaction
1	Minimal risk	Proceed with transaction - offer terms required

-

Insufficient information to assign a risk indicator

No public information or D&B proprietary information available to indicate trading activity

The **Financial Strength Indicator** is based on either Net Worth or Issued Capital. The table below contains the possible values.

Financial Strength Indicator		Range	
Net Worth	Capital	FROM	TO
5A	5AA	\$60 million	And above
4A	4AA	\$25 million	\$60 million
3A	3AA	\$12 million	\$25 million
2A	2AA	\$2.5 million	\$12 million
1A	1AA	\$1.2 million	\$2.5 million
A	AA	\$600,000	\$1.2 million
B	BB	\$345,000	\$600,000
C	CC	\$175,000	\$345,000
D	DD	\$120,000	\$175,000
E	EE	\$60,000	\$120,000
F	FF	\$35,000	\$60,000
G	GG	\$15,000	\$35,000
H	HH	0	\$15,000

Alternate Ratings Used

N	Financial Strength is negative
O	Financial Strength is undisclosed
NB	New Business: Less than 24 months
NQ	Out of Business: Business has ceased to trade

FINANCIAL RATIO GLOSSARY

Key Business Ratios are used to identify irregularities in the status and future potential of a company.

Name	Formula	Explanation
Current Ratio (x)	Total Current Assets / Total Current Liabilities	This ratio shows the cover by current assets of short term creditors, and the higher the ratio the more assurance there is that payment of creditors can be met.
Solvency Ratio %	$((\text{Current Liabilities} + \text{Long Term Liabilities}) / \text{Tangible Net Worth}) \times 100$	From this can be seen the extent to which the company is financed by creditors and debt rather than permanent finance. The higher the ratio the more likely it is that debt (either short term or long term) will be a burden to the company. The effect is higher interest charges, lower profits and a squeeze on liquidity to the disadvantage of creditors.

Fixed Assets to Net Worth (%)	$(\text{Total Fixed Assets} / \text{Tangible Net Worth}) \times 100$	<p>The proportion of net worth that consists of fixed assets will vary greatly from industry to industry, but in general terms a company is under capitalised if fixed assets exceed net worth. In this case it is possible that the company has too much debt, and it should therefore be examined with care.</p> <p>If on the other hand fixed assets are much lower than net worth the company is over capitalised and is either extremely cautious or in a position to expand. thus a ratio either well in excess of the median, or well below it, means that the company should be looked at with care.</p>
Current Liabilities to Net Worth (%)	$(\text{Total Current Liabilities} / \text{Tangible Net Worth}) \times 100$	<p>This contrasts the funds that creditors are temporarily risking with a company with the funds permanently invested by the owners.</p> <p>The higher the ratio the less security for creditors. Care should be exercised when selling to any company with creditors of less than one year exceeding two thirds of net worth.</p>
Asset Turnover (%)	$(\text{Turnover} / \text{Total Assets (including Intangibles)}) \times 100$	<p>This ratio measures how efficient the company's management has been in generating sales from the assets at its disposal.</p> <p>The measure can vary considerably from industry to industry and should therefore be judged according to the industry norm.</p>
Sales to net working capital (x)	$\text{Turnover} / \text{Net working capital} *$	<p>This ratio indicates whether a company is overtrading (handling an excessive volume of sales in relation to working capital). Companies with substantial sales gains often reach a level where their working capital becomes strained.</p> <p>Even if they maintain an adequate total investment for the volume being generated (assets to sales) that investment may be so centred in fixed assets or other non-current items that it will be difficult to continue meeting all current obligations. A ratio falling into either an extremely high or low position may indicate potential problems.</p>
Assets to Sales (%)	$(\text{Total Assets (including Intangibles)} / \text{Turnover}) \times 100$	<p>This correlates sales with the total investment that is used to generate those sales. By comparing a company's ratio with industry norms it can be determined whether the business is overtrading or conversely, carrying more assets than needed for its sales volume.</p> <p>Abnormally low ratios can indicate overtrading which may lead to financial difficulties if not corrected. Extremely high ratios can be the result of a too conservative management or too low a level of turnover.</p>
Profit Margin (%)	$(\text{Profit before Tax} / \text{Turnover}) \times 100$	<p>This reveals the profits earned per pound of sales and therefore measures the efficiency of the operation.</p> <p>This ratio is an indicator of the business's ability to withstand adverse conditions such as falling prices, rising costs or declining sales</p>
Shareholders' Return (%)	$(\text{Profit before Tax} / \text{Tangible Net Worth} *) \times 100$	<p>This ratio is used to analyse the ability of the company's management to realise an adequate return on the capital invested by the owners of the business. There is a tendency to look increasingly to this ratio as a final measure of profitability.</p> <p>Generally, a relationship of at least 10% is regarded as desirable for providing dividends plus funds for future growth.</p>

Return on assets (%)	(Profit before Tax / Total Assets) x 100	This is the key indicator of profitability for a company it matches operational profits with the assets available to earn a return. Companies using their assets efficiently will have a relative high return while less well run businesses will have a relatively low return
Sales per Employee (000)	Turnover / Employees	This gives an indication of the efficiency of the labour force. This ratio will vary considerably from industry to industry
Profit per Employee (000)	Profit before Tax / Employees	This ratio gives a guide as to how effectively the labour force is utilised, and is the best way to measure productivity of labour investment

GLOSSARY OF LOCAL ACTIVITY CODE

Country	Local Activity Code Type
Bosnia	KDBIH 2010
Bulgaria	NACE Rev 2
Croatia	NKD 2007
Estonia	EMTAK
Greece	NACE Rev 2
Iceland	ISAT 2008
Romania	NACE Rev 2
Serbia	KD 2010
Slovenia	SKD 2008

GLOSSARY OF LEGAL FORMS

Legal Form	Legal Form (local)
Proprietorship	Sahis Firmasi
Partnership	Adi Ortaklik and Kollektif Sirket
Limited Partnership	Adi Komandit Sirket and Payli Komandit Sirket
Co-Operative	Kooperatif
Private Limited Co	Limited Sirket
Public Limited Co	Anonim Sirket

GLOSSARY OF CURRENCIES

Abbreviation	Currency Name	Abbreviation	Currency Name
AMD	Armenian Dram	LAT	Latvian Lats
AZM	Azerbaijani Manat (Old)	LEI	Romanian Lei (Old)
AZN	Azerbaijani Manat (New)	LEK	Albanian Lek
BAM	Bosnia-Herzegovina Convertible Mark	LEV	Bulgarian Levs
BYN	Belarusian Rouble	LTS	Lithuanian Litas
RSD	Serbian Dinar	MAL	Maltese Lira
CYL	Cypriot Pounds	MLL	Moldovan Leu
DRA	Greek Drachma	RON	Romanian Lei (New)
EUR	Euro	ROU	Russian Roubles
EEK	Estonian Kroon	TJS	Tajik Somoni
GBL	Gibraltar Pounds	TKM	Turkmen Manat
GEL	Georgian Lari	TUL	Turkish Lira (old)
HRD	Croatian Dinar	UKL	Pounds Sterling UK
HRK	Croatian Kuna	USD	U S Dollars

HRY	Ukrainian Hryvnia	UZS	Uzbekistani Sum
IKR	Icelandic Krona	YTL	Turkish Lira (new)
ILS	Israeli Sheqel	YUD	Yugoslavian Dinar
KYS	Kyrgyzstani Som	ZWD	Zimbabwe Dollars
KZT	Kazakhstani Tenge	JOD	Jordanian Dinar

GLOSSARY OF KEY EXPRESSIONS

National Revenue Agency	State body responsible for establishing, securing and collecting public receivables and certain statutory private receivables
Tax Debts	Debt associated with the failure to pay taxes to the federal or state government
Court Debt Settlement Procedure	Legal process of reorganization of the debtor in financial difficulties
Frozen Bank Accounts	Unpaid receivables can file to the court of justice for payment, the debtor's has a legal time period to settle debts or their bank accounts are and remain frozen until the debt is covered
SODRA	Delays in paying mandatory Social Security Tax (Lithuania)

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