

HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED

ACTIVE SINGLE LOCATION

Chinese Company Name: 香港科技探索有限公司
Previous Name: HONG KONG TELEVISION NETWORK LIMITED
Address: HKTVMULTIMEDIA AND ECOMMERCE CTR, 1 CHUN CHEONG ST TSEUNG KWAN O INDL EST, TSEUNG KWAN O, NEW TERRITORIES, HONG KONG SAR
Tel: 852 - 31456888
DUNS: 66-235-7615

IDENTIFICATION & SUMMARY

IDENTIFICATION

DUNS: 66-235-7615	Legal Status: Public Listed Company (HK)	Fax: 852 - 31456706
BRC No: 15745960-000	Stock Code : 1137	URL: www.hktv.com.hk
Incorporation No: 357877	Registered: 1992	E-Mail: pr@hktv.com.hk
UBI/BRN: 15745960	Started: 1992	

Upon the implementation of Unique Business Identifier by the Companies Registry on 27th December 2023, the Incorporation No (CRN) of all entities under the administration of the Registrar of Companies will be adopted by the first 8 digits of Business Registration Number (BRN) assigned by Business Registration Office of Inland Revenue Department. A dummy BRN will be derived from previous CRN for those companies or entities without BRN.

SUMMARY

Line of Business: HONG KONG ECOMMERCE BUSINESS; NEW VENTURES & TECHNOLOGY BUSINESS: HLDG CO	Chief Executive(s): CHEUNG, CHI KIN PAUL DIRECTOR
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SIC:
5961-0000
6719-9901

History:
BUSINESS

Currency

All monetary amounts shown in HONG KONG DOLLARS unless otherwise stated.



RISK EVALUATION

D&B Rating:	5AA1
Previous Rating:	N/A
D&B Risk Predictor:	9.7

SUMMARY

Court:	YES
Reg Charge:	YES
Paid Up Capital:	1,792,278,986
Sales:	3,811,706,000
Tangible Net Worth:	HKD 2,010,122,000
Employs:	2,913 GRP

RISK ASSESSMENT

Risk Assessment as of JUN 25, 2024

Risk Indicator



Risk Level of the Company is : **STRONG**

D&B Rating

Financial Strength	Risk Indicator
5AA Based on capital	1 Strong (Minimal Risk)

Previous Rating

Financial Strength	Risk Indicator
N/A	N/A

The Dun & Bradstreet Rating of 5AA1 indicates:

- Financial Strength of HK\$ 300,000,000 And above (Based on capital).
- A Risk Indicator which is Strong (Minimal Risk).

EXECUTIVE SUMMARY

- The Risk Predictor for the company is 9.70 which indicates far below average risk. The likelihood of a company having financial distress over the next 12 months is 0.10%.
- Company has been established for 32 year(s).
- Subject company has 16 media record(s) in the past 6 months.
- Evidence of 39 High court, District Court suits or Gazette filings in D&B database, with the most recent one on Nov 06, 2023.
- Within the past five years, 3 hearing cases were found in D&B Small Claim Tribunal files, with the most recent one on Jan 04, 2024.
- Subject company has 11 payment experience(s), showing generally a prompt to slow payment habit.
- Registered charges are reported for this business.
- Subject company occupies captioned premises.

FINANCIAL HIGHLIGHT

YEAR:	2021 HKD (Thousands)	2022 HKD (Thousands)	2023 HKD (Thousands)
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Sales	3,130,164	3,828,051	3,811,706
Profit After Tax	14,265	212,204	
Tangible Net Worth	1,989,925	2,105,584	2,010,122

D&B RISK PREDICTOR ▼

D&B Risk Predictor as of JUN 25, 2024

Risk Predictor uses a statistically valid model derived from D&B database to predict the likelihood of a company having financial distress over the next 12 months period.

D&B Risk Predictor for the Company



- The Risk Predictor for this Company is 9.7.
- It is indicating Far Below Average.

Likelihood of financial distress over the next 12 months based on Financial Stress Score
Far Below Average

Risk Predictor
9.7
(Highest Risk: 0.1; Lowest Risk: 10.0)

Financial Stress Score Equivalent
1534
(Highest Risk: 1001; Lowest Risk: 1890)

Industry Median for the Industry



- The Industry Median for this Industry is 6.1.
- It is indicating Below Average.
- Industry: Miscellaneous Retail.

Relative Risk
Below Average

Industry Median
6.1
(Highest Risk: 0.1; Lowest Risk: 10.0)

Based on
5,106 firms

KEY INFLUENCING FACTORS

- The subject's total Employee Size suggests lower risk of financial stress.
- The subject's Legal structure suggests lower risk of financial stress.
- The subject's Sales/Interest Receivables suggests lower risk of financial stress.
- The subject's Networth suggests lower risk of financial stress.

Notes:-

1. The Risk Predictor indicates that this company shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial distress.
2. Risk Predictors are updated the day new information enters the company's file.
3. Both Risk Predictors and Financial Stress Scores are derived from D&B's new Failure Scoring System. Each of them cater different needs in risk assessment.

Monitor this business for changes in Risk Predictor. If you have registered for D&B Monitoring Services click here to email- cssales.hk@dnb.com (mailto:cssales.hk@dnb.com) to add this business to your monitoring list by sending us an email. If you would like to find out more information click here- cssales.hk@dnb.com (mailto:cssales.hk@dnb.com) to send an email to our Customer Service team or call us on 2561-6333.

**Media as of JUN 25, 2024**

[HKTV OFFERS CONDITIONAL SHARE BUY-BACK \(https://www.nasdaq.com/articles/hktv-offers-conditional-share-buy-back\)](https://www.nasdaq.com/articles/hktv-offers-conditional-share-buy-back)

Category: General Media Category

Hong Kong Television Network (DE:XHN1) has released an update. Hong Kong Technology Venture Company Limited has initiated a conditional cash offer to buy back up to 100 million shares at HK\$2.15 each, with an offer document dispatched to shareholders advising them to review the offer and whitewash waiver before the upcoming EGM. Shareholders must read the offer document carefully to make informed decisions about the offer, which will be discussed at the EGM scheduled for 9 July 2024...

(United States Jun 15, 2024)

[SLAUGHTER AND MAY IS ADVISING ON HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED'S SHARE BUY-BACK BY GENERAL OFFER AND THE RELATED WHITEWASH WAIVER \(https://www.slaughterandmay.com/recent-work/hong-kong-technology-venture-company-limited-s-share-buy-back-by-general-offer-and-the-related-whitewash-waiver/\)](https://www.slaughterandmay.com/recent-work/hong-kong-technology-venture-company-limited-s-share-buy-back-by-general-offer-and-the-related-whitewash-waiver/)

Category: General Media Category

Our site uses strictly necessary cookies that are always on to enable the site to function correctly. We also use additional non-essential cookies to help us continually improve your experience, analyse the use of our site and enable social media features. Please click on the buttons to Accept All or Reject All (non-essential cookies) we use or select your own preferences via Manage Cookies...

(United Kingdom May 22, 2024)

[HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED ANNOUNCES AN EQUITY BUYBACK FOR 100,000,000 SHARES, REPRESENTING 11.25% FOR HKD 215 MILLION. \(https://www.marketscreener.com/quote/stock/HONG-KONG-TECHNOLOGY-VENT-1412587/news/Hong-Kong-Technology-Venture-Company-Limited-announces-an-Equity-Buyback-for-100-000-000-shares-rep-46796785/\)](https://www.marketscreener.com/quote/stock/HONG-KONG-TECHNOLOGY-VENT-1412587/news/Hong-Kong-Technology-Venture-Company-Limited-announces-an-Equity-Buyback-for-100-000-000-shares-rep-46796785/)

Hong Kong Technology Venture Company Limited (SEHK:1137) announces a share repurchase program. Under the program, the company will repurchase 100,000,000 representing 11.25% of the issued share capital for HKD 215 million. The shares will be repurchased at a price of HKD 2.15 per share. The purpose of the offer is to optimize the company's capital structure and to enhance earnings per share, net asset value per share and overall shareholder's return. The repurchased shares will be ...

(France May 22, 2024)

[RETAIL INVESTORS AMONG HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED'S \(HKG:1137\) LARGEST SHAREHOLDERS, SAW GAIN IN HOLDINGS VALUE AFTER STOCK JUMPED 14% LAST WEEK \(https://simplywall.st/stocks/hk/consumer-retailing/hkg-1137/hong-kong-technology-venture-shares/news/retail-investors-among-hong-kong-technology-venture-company\)](https://simplywall.st/stocks/hk/consumer-retailing/hkg-1137/hong-kong-technology-venture-shares/news/retail-investors-among-hong-kong-technology-venture-company)

Share Key Insights Hong Kong Technology Venture's significant retail investors ownership suggests that the key decisions are influenced by shareholders from the larger public 50% of the business is held by the top 5 shareholders Ownership research, combined with past performance data can help provide a good understanding of opportunities in a stock To get a sense of who is truly in control of Hong Kong Technology Venture Company Limited (HKG:1137), it is important to understand ...

(United States May 08, 2024)

[HKTV DELAYS 2026 TARGET AS NET SLUMPS 79PC \(https://www.thestandard.com.hk/section-news/section/2/261614/HKTV-delays-2026-target-as-net-slumps-79pc\)](https://www.thestandard.com.hk/section-news/section/2/261614/HKTV-delays-2026-target-as-net-slumps-79pc)

Hong Kong Technology Venture (1137), the parent company of HKTVMall, may delay its 2026 target after seeing a 79 percent slump in net profit to HK\$45.3 million with no dividend declared. The local e-commerce firm earlier aimed to achieve HK\$12 billion of overall gross merchandise value on order intake by 2026. The group's GMV edged up 1.8 percent to HK\$8.4 billion in 2023. The company said its 2026 target may need to be delayed as the growth rate of GMV may slow down despite increased ...

(Hong Kong Mar 30, 2024)

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<https://inews.hket.com/article/3732977/HKTvmall%E6%A5%AD%E7%B8%BE%EF%BD%9C%E9%A6%99%E6%B8%AF%E7%A7%91%E7%A0%B4%E5%BA%95%E3%80%80%E5%85%A8%E5%B9%B4%E7%9B%88%E5%88%A9%E7%B8%AE%E6%B0%B4%E6%88%90%90>

Category: General Media Category

HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED (01137), which operates the online shopping platform HKTvmall, announced that its full-year profit in 2023 fell 79% to HK \$45.3 million, equivalent to HK \$0.05 per share. The turnover of HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED last year fell slightly by less than 1% to HK \$3.81 billion. During the period, GMV (total merchandise transaction value of orders) increased by 2% to HK \$8.424 billion. HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED has decided not to distribute a final dividend, nor will it distribute a dividend for the whole year, and will distribute 8 Hong Kong cents per share in 2022.(Machine Translation)...

(Hong Kong Economic Times Mar 28, 2024)

(<https://inews.hket.com/article/3726049/?lcc=an>)

Category: General Media Category

Everuts, a purchasing agent platform under HKTv (01137), announced that it will recruit "purchasing agent kings" from March 20 to April 20, claiming that they can travel while purchasing for customers, earning up to 100,000 Hong Kong dollars. Everuts mentioned that the main responsibilities of the purchasing agent king include discovering overseas hidden goods for customers, hosting live broadcasts, shooting marketing videos, etc., and at the same time cooperating with Everuts' main promotional activities, and introducing special products to customers through various channels in the Everuts application.(Machine Translation)...

(Hong Kong Economic Times Mar 18, 2024)

(https://orientaldaily.on.cc/content/%E7%94%A2%E7%B6%93/odn-20240313-0313_00202_099/%E7%B0%A1%E8%A8%8A%E4%B8%80%E8%A6%BD)

Category: General Media Category

HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED (01137) announced that in February, the average daily order total merchandise transaction volume of e-commerce businesses such as HKTvmall was 22.1 million Hong Kong dollars, a year-on-year decrease of 0.5%, and the average order value was 428 Hong Kong dollars, a year-on-year decrease of 6.6%. The volume increased by 6.8% to 51,700, and the monthly active app users increased by 9% year-on-year to 1.576 million.(Machine Translation)...

(Oriental Daily Mar 13, 2024)

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<https://news.mingpao.com/pns/%e7%b6%93%e6%bf%9f/article/20240311/s00004/1710088788594/%e6%b8%af%e7%a7%91%e6%e5%b9%b4%e8%b2%bb1-8%e8%90%ac>)

Category: General Media Category

HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED (1137), which operates HKTvmall and is well known to Hong Kong people, has been actively exploring new business opportunities in the face of the decline in online consumption in Hong Kong after the epidemic, including "actively exploring and expanding the retail market outside Hong Kong on the HKTvmall and Everuts platforms, including the Greater Bay Area" disclosed in the middle of last year. However, when attacking the mainland, only the sound of stairs has been heard. However, this newspaper found that since the end of last month, HKTvmall has opened an account for the "HKTvmall Merchant Franchise Team" on platforms such as WeChat, Douyin, and Xiaohongshu in the mainland, and disclosed some of the content of recruiting franchisees.(Machine Translation)...

(Ming Pao Mar 11, 2024)

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<https://inews.hket.com/article/3710296/%E9%A6%99%E6%B8%AF%E7%A7%91%E6%8A%80%E6%8E%A2%E7%B4%A2%EF%BD%9C>

Category: General Media Category

A large number of suspected tracking messages suddenly appeared on the social platform page of HKTvmall, a Hong Kong online shopping platform owned by HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED (01137), saying that HKTvmall failed to pay the merchants on time, and forced the merchants to continue shipping, which made the "Wang Weiji find the number of goods" worse. However, some netizens pointed out that the authenticity of some users who leave messages is in doubt, because most of

What are the early trends we should look for to identify a stock that could multiply in value over the long term? Amongst other things, we'll want to see two things; firstly, a growing return on capital employed (ROCE) and secondly, an expansion in the company's amount of capital employed. Put simply, these types of businesses are compounding machines, meaning they are continually reinvesting their earnings at ever-higher rates of return. With that in mind, we've noticed some promising ...
(United States Jan 09, 2024)

HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED ANNOUNCES APPOINTMENT OF ANN YU CHIU ANDY AS INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE AND REMUNERATION COMMITTEE, EFFECTIVE 1 JANUARY 2024 (<https://www.marketscreener.com/quote/stock/HONG-KONG-TECHNOLOGY-VENT-1412587/news/Hong-Kong-Technology-Venture-Company-Limited-Announces-Appointment-of-Ann-Yu-Chiu-Andy-as-Independen-45624388/>)

EST The board of directors of Hong Kong Technology Venture Company Limited announced that Mr. Ann Yu Chiu Andy ("Mr. Ann") has been appointed an independent non-executive director of the Company, a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 1 January 2024...

(France Dec 22, 2023)

(<https://inews.hket.com/article/3668737/?lcc=an>)

Category: General Media Category

Hong Kong Technology Exploration (01137), the parent company of HKTvmall, a Hong Kong online shopping platform, released its operating data in November. During the period, the total commodity transaction volume (GMV) of single-month orders was 750 million yuan, up 12.9% and 5.8% year-on-year. The average daily order volume of HKTvmall is 25.1 million yuan, increasing by 13.1% year-on-year and 9.6% month-on-month.(Machine Translation)...

(Chico Enterprise Record Dec 11, 2023)

(<https://inews.hket.com/article/3663110/?lcc=an>)

Category: General Media Category

Hong Kong Science and Technology Exploration (01137) implemented a new share repurchase plan. Hong Kong Science and Technology Exploration announced that considering that the maximum amount in the share repurchase plan in June this year was nearly fully used, it announced the implementation of a new share repurchase plan with a maximum of 40 million yuan, which will be repurchased from December 1 until the annual general meeting tentatively scheduled for June next year.(Machine Translation)...

(Chico Enterprise Record Dec 01, 2023)

YOUTUBE WORKS AWARDS HONOR EXCELLENCE IN MARKETING (<https://eodishasamachar.com/en/2023/11/15/youtube-works-awards-honor-excellence-in-marketing/>)

Category: Awards

Media OutReach 15 November 2023 YouTube Hong Kong announced yesterday the winners of the third annual YouTube Works Awards, which celebrate and champion the brilliant minds producing the most innovative and effective campaigns on the platform in the past year. HSBC, CASETiFY, Futu Securities International (Hong Kong) Ltd, YesStyle.com Ltd and Hong Kong Technology Venture Company Limited took home the top honors across seven awards spanning Best Full Funnel Campaign, Best Collaboration: Brand & Creator, The Changemaker, Best Brand Channel, Best Creative: Shorts, Best Creative: Multi-video Storytelling and Grand Prix...

(Port Technology International Nov 15, 2023)

(<https://www1.hkej.com/dailynews/finnews/article/3609148/HKTvmall%E8%A8%82%E5%96%AE%E4%BA%A4%E6%98%93%E9%A1>)

Category: General Media Category

Hong Kong Science and Technology Exploration (01137) released the operating data in October, and its online shopping platform HKTvmall increased by 2.3% year-on-year to 710 million yuan, but increased by 3% month-on-month. The average daily order total commodity transaction volume was 22.9 million yuan, up 2.2% year-on-year and down 0.4% month-on-month; The average daily order quantity was 50,200, down 2.3% year-on-year and 2% month-on-month; The average order value reached 457 yuan, increasing by 4.8% year-on-year and 1.6% month-on-month.(Machine Translation)...

(ASIAN BANKER JOURNAL Nov 09, 2023)

MEAD JOHNSON NUTRITION HONG KONGS WE CAN PROTECT THE FUTURE FORMULA CANS RECYCLING PROGRAM (<https://eodishasamachar.com/en/2023/09/27/mead-johnson-nutrition-hong-kongs-we-can-protect-the-future-formula-cans-recycling-program/>)

Media OutReach 27 September 2023 Mead Johnson Nutrition Hong Kong (Mead Johnson) is bringing back the We CAN Protect the Future formula cans recycling program, which is popular among parents, with the 24-hour online shopping mall HKTVmall and the World Green Organization from October 3, 2023, to January 7, 2024. The collection stations for this program have been increased to over 50, covering all 18 districts in Hong Kong. This makes it easier for parents and children to participate in the recycling... (Odisha Samachar Sep 27, 2023)

(<https://inews.hket.com/article/3609320/?lcc=an>)

Category: General Media Category

□ Hong Kong Science and Technology Exploration (01137) announced that HKTVmall August 's total monthly merchandise trade value (GMV) increased by 3.9% per annum to 750 million dollars, or 5.8% per month.(Machine Translation)... (Hong Kong Economic Times Sep 06, 2023)

(<https://inews.hket.com/article/3607249/?lcc=an>)

Category: General Media Category

□ In its interim report, Hong Kong Science and Technology Exploration announced that it would buy back 2.658 million shares with a total of 9.225 million shares, at an average repurchase price of \$3.47 per share, on the following day (31).(Machine Translation)... (Hong Kong Economic Times Sep 04, 2023)

(<https://www.hk01.com/%E8%B2%A1%E7%B6%93%E5%BF%AB%E8%A8%8A/935545/hktvmall%E6%AF%8D%E4%BC%81%E9%99%8%E4%B8%8B%E5%8D%8A%E5%B9%B4%E9%87%9D%E5%B0%8D%E6%80%A7%E6%8E%A8%E7%B3%A7%E6%B2%B9%E9%9B%9C%9>)

Category: General Media Category

□ HKTVmall's parent company, Hong Kong Science & Technology Exploration (1137), reported a 62% to 4 year-on-year decrease in profit for the first half of the year, with 8696 thousand yuan reducing the Group's total merchandise turnover (GMV) for the full year from 8.4 billion yuan to 8.8 billion yuan, with the original target of 8.8 billion yuan to 9.2 billion yuan.(Machine Translation)... (HK01 Aug 30, 2023)

CONTRASTING HONG KONG TECHNOLOGY VENTURE (OTCMKTS:HKTUV) AND SURGEPAYS (NASDAQ:SURG) (<https://www.etfdailynews.com/2023/08/23/contrasting-hong-kong-technology-venture-otcmktshktvy-and-surgpays-nasdaqurg/>)

SurgePays (NASDAQ:SURG Get Free Report) and Hong Kong Technology Venture (OTCMKTS:HKTUV Get Free Report) are both small-cap computer and technology companies, but which is the better business? We will contrast the two businesses based on the strength of their risk, profitability, analyst recommendations, institutional ownership, earnings, valuation and dividends. This table compares SurgePays and Hong Kong Technology Ventures net margins, return on equity and return on assets. SurgePays has...

(ETF Daily News Aug 23, 2023)

(<https://inews.hket.com/article/3596676/%E3%80%90HKTVMall%E6%AF%8D%E4%BC%81%E3%80%91%E9%A6%99%E6%B8%AF%E3%80%80%E6%96%99%E4%B8%8A%E5%8D%8A%E5%B9%B4%E7%9B%88%E5%88%A9%E6%B8%9B%E5%B0%91%E9%80%BE%9>)

Category: General Media Category

HKTVmall's parent company, Hong Kong Science and Technology Exploration (01137), As a result of the reduced contribution of the e-commerce business segment, new exploration projects, including start-up losses due to Everuts and third-party logistics services, are expected to record unaudited profits in the first half of the year ranging from 45 million to 50 million yuan. The year-

on-year decrease was 60.9% to 65.8%, while the adjusted profit before interest, tax, depreciation and amortization (EBITDA) ranged from 80 million to 85 million yuan. The year-on-year rate of decline was 56.5% to 59.1%.(Machine Translation)...
(Hong Kong Economic Times Aug 22, 2023)

(<https://inews.hket.com/article/3586594/?lcc=an>)

Category: General Media Category

□HKTVMall's parent company, Hong Kong Science and Technology Exploration (01137), the online shopping platform in Hong Kong, said that HKTVMall July 's operating performance was stable, with the average total daily trade value of orders maintained at 22.9 million yuan and the total trade value of orders (GMV) of approximately 708 million\$. Increase of 12.2% per year and 3.2% per month.(Machine Translation)...

(Hong Kong Economic Times Aug 08, 2023)

(<https://news.mingpao.com/pns/%e7%b6%93%e6%bf%9f/article/20230711/s00004/1689007490479/hktvmall%e6%9c%aa%e7%99%e5%be%ae%e4%bf%a1%e5%85%88%e7%8f%be%e5%81%87%e5%b8%b3%e8%99%9f-%e7%8d%b2%e3%80%8c%e8%97%8d%e3%80%8d%e8%aa%8d%e8%ad%89-%e6%b8%af%e7%a7%91%e6%8e%a2%e7%b4%a2-%e8%88%87%e9%9b%86%e5%9c%98%e7%84%a1%e9%97%9c>)

Category: General Media Category

□The official account of WeChat is called the "Technology Exploration Limited Service Centre". All its articles and pictures use the trademark "Hong Kong Technology Exploration Limited" LOGO. Upon inquiry from Hong Kong Science and Technology Exploration, this newspaper received a reply that "The above companies are not part of the Group and have no relationship with the Group."(Machine Translation)...

(Ming Pao Jul 11, 2023)

(<https://inews.hket.com/article/3564238/?lcc=an>)

Category: General Media Category

□HKTVMall, the parent company of Hong Kong's online shopping platform, Hong Kong Science and Technology Exploration (01137), released the June operating data. The total trading value of commodities ordered in a single month was about 686 million\$, representing an increase of 11.4% per annum, while the monthly value fell by 4.3% from the peak of 717 million\$ in the previous month. HKTVMall June average daily orders total merchandise turnover was about 22.9 million yuan, an increase of 11.7% year-on-year, down 0.9% month-on-month.(Machine Translation)...

(Hong Kong Economic Times Jul 06, 2023)

(<https://www.bastillepost.com/hongkong/article/13060240-hktv%e6%96%a51%e5%84%84%e5%85%83%e5%9b%9e%e8%b3%bc-%e7%82%ba%e6%9c%9f%e5%8d%8a%e5%b9%b4>)

Category: General Media Category

□Hong Kong Science and Technology Exploration (HKT, 1137) announced that it would implement a share repurchase program with a maximum use of 0.1 billion yuan for a period of six months. At the latest share price of \$4.36, up to 2.48% of the issued shares are repurchased.(Machine Translation)...

(Bastille Post Jun 27, 2023)

(<https://inews.hket.com/article/3556791/?lcc=an>)

Category: General Media Category

□Hong Kong Science and Technology Exploration (01137) announced that HKT will hold an "HKT Open Day" on the theme of "Building the Future with HKT and Mastering Technology Opportunities" at July 2 (Day). More than 100 vacancies will be provided, covering automation engineering, technology, logistics and warehousing. O2O Store Operations, Purchasing, Marketing & Public Relations, Finance, Talent management, customer service and so on are available for on-the-spot interviews and on-the-spot employment.(Machine Translation)...

(Hong Kong Economic Times Jun 27, 2023)

(<https://inews.hket.com/article/3548910/?lcc=at>)

Category: General Media Category

□HKTVMall, an online shopping platform of Hong Kong Science Discovery (01137), announced the launch of the "Direct Delivery to the UK" service, covering 700,000 products. 40% off the first 15 kg overseas freight, that is, 24 yuan per 500 grams. HKTVMall mentioned that it was studying the expansion of HKTVMall's order delivery service to other overseas countries.(Machine Translation)...

(Hong Kong Economic Times Jun 15, 2023)

(<https://inews.hket.com/article/3544144/?lcc=an>)

Category: General Media Category

□HKTVMall, the parent company of HKTVMall, Hong Kong Science and Technology Exploration (01137), released May operational data. Thanks to the "May Thanksgiving Festival" held during the period, the total trade value of May orders (GMV) about 717 million yuan, an increase of 17.0% per year, the first month since this year recorded positive growth of GMV, April GMV fell 5.5% per year. HKTVMall May has an average daily GMV of approximately 23.1 million yuan, representing an annual increase of 16.7%. (Machine Translation)...

(Hong Kong Economic Times Jun 09, 2023)

(<https://inews.hket.com/article/3544144/?lcc=an>)

Category: General Media Category

□HKTVMall, the parent company of HKTVMall, Hong Kong Science and Technology Exploration (01137), released May operational data. Thanks to the "May Thanksgiving Festival" held during the period, the total trade value of May orders (GMV) about 717 million yuan, an increase of 17.0% per year, the first month since this year recorded positive growth of GMV, April GMV fell 5.5% per year. HKTVMall May has an average daily GMV of approximately 23.1 million yuan, representing an annual increase of 16.7%. (Machine Translation)...

(Hong Kong Economic Times Jun 09, 2023)

(<https://inews.hket.com/article/3524099/?lcc=an>)

Category: General Media Category

□HKTVMall, the online shopping platform of Hong Kong Science & Technology Exploration (01137), announced that The launch of the new "HKTVLive Live", which initially supported 70 channels to broadcast live on the HKTVMall application at the same time. And gradually expand to 100 channels.(Machine Translation)...

(Hong Kong Economic Times May 11, 2023)

(<https://inews.hket.com/article/3522683/?lcc=an>)

Category: General Media Category

□Hong Kong Science and Technology Exploration (01137) announced that the total trading value (GMV) of 649 million dollars, a subsidiary e-commerce platform of HKTVMall April , decreased by 5.5% per year and 6.1% per month. In terms of average daily performance, the average daily turnover of HKTVMall April 's total merchandise orders 21.7 million yuan decreased by 5.2% per year and 2.7% per month; the average daily volume of orders was about 48,100. The annual decrease of 0.4%, the monthly decrease of 3.4%; the average order value of 450 yuan, the annual decrease of 5.1%, the monthly increase of 0.7%.(Machine Translation)...

(Hong Kong Economic Times May 09, 2023)

(<https://inews.hket.com/article/3502813/?lcc=an>)

Category: General Media Category

□HKTVMall March , the e-commerce platform of Hong Kong Science & Technology Exploration (01137), has reduced 691 million its total trade value (GMV) by 3.8% and increased by 11.3% per month. In terms of average daily performance, the average daily turnover of 22.3 million yuan orders of HKTVMall March decreased by 3.9% per year and increased by 0.5% per month; the average daily volume of orders was about 49,800. The average order value was \$447, representing a decrease of 6.9% and 2.4%. (Machine Translation)...

(Hong Kong Economic Times Apr 12, 2023)

MEAD JOHNSON, HKTVMALL AND WGO LAUNCH CAN RECYCLING PROGRAMME (<https://www.packaging-gateway.com/news/mead-johnson-can-recycling-programme/>)

Category: New Development & Investment

Mead Johnson Nutrition Hong Kong, a Reckitt Benckiser brand, has partnered with Hong Kong Television Network (HKTVMall) and the World Green Organisation (WGO) to launch a formula can recycling programme in Hong Kong. The We CAN Protect the Future initiative, which was launched last month, aims to encourage recycling among citizens and calls for parents to take actions in protecting the environment. As part of the programme, collection points have been installed at six HKTVMall O2O shops ...
(Packaging Gateway May 10, 2021)

ANALYZING OI (OTCMKTS:OIBRQ) & HONG KONG TELEVISION NETWORK (OTCMKTS:HKTVM) - MODERN READERS (<https://www.modernreaders.com/news/2021/02/14/analyzing-oi-otcmkts-oibrq-hong-kong-television-network-otcmkts-hktvm.html>)

Category: Bankruptcy

It serves residential, subscription and prepaid, and mobile broadband customers, as well as small, medium-sized, and large corporate customers. The company was formerly known as Brasil Telecom S.A. and changed its name to Oi S.A. in February 2012. Oi S.A. was founded in 1998 and is headquartered in Rio de Janeiro, Brazil. On June 20, 2016, Oi S.A. along with its subsidiaries filed for bankruptcy protection. Hong Kong Television Network Company Profile Hong Kong Television Network Limited, together with its subsidiaries, engages in the multimedia business in Hong Kong. The company is involved in the multimedia production, content distribution, and other multimedia related activities; and operation of e-shopping mall, providing a 'one-stop shop' platform, including online shopping and delivery services...
(MR MODERN READERS Feb 14, 2021)

ANALYZING OI (OTCMKTS:OIBRQ) & HONG KONG TELEVISION NETWORK (OTCMKTS:HKTVM) - MODERN READERS (<https://www.modernreaders.com/news/2021/02/14/analyzing-oi-otcmkts-oibrq-hong-kong-television-network-otcmkts-hktvm.html>)

Category: Bankruptcy

It serves residential, subscription and prepaid, and mobile broadband customers, as well as small, medium-sized, and large corporate customers. The company was formerly known as Brasil Telecom S.A. and changed its name to Oi S.A. in February 2012. Oi S.A. was founded in 1998 and is headquartered in Rio de Janeiro, Brazil. On June 20, 2016, Oi S.A. along with its subsidiaries filed for bankruptcy protection. Hong Kong Television Network Company Profile Hong Kong Television Network Limited, together with its subsidiaries, engages in the multimedia business in Hong Kong. The company is involved in the multimedia production, content distribution, and other multimedia related activities; and operation of e-shopping mall, providing a 'one-stop shop' platform, including online shopping and delivery services...
(MR MODERN READERS Feb 14, 2021)

CITI HKTVMALL CREDIT CARD (<https://vietnamnews.vn/media-outreach/654345/citi-hong-kong-extends-its-partnership-with-hktvmall-to-launch-the-citi-hktvmall-credit-card.html>)

Category: New Development & Investment

Integrating the latest API technology to create a seamless online shopping experience, with instant credit approval and instant payment HONG KONG, CHINA - Media OutReach - March 30, 2020 - Citi Hong Kong is extending its partnership with HKTVMall, the online shopping platform under the Hong Kong Television Network Limited, to launch the Citi HKTVMall Credit Card. Leveraging the latest API (Application Programming Interface) technology, the new credit card enables customers to apply, be approved and spend instantly at a single platform, without providing any supporting documents [1] . Every Thursday, cardholders of the Citi HKTVMall Credit Card can enjoy 5% discount off any online purchases of HK\$500 or above made at HKTVMall. Every Monday, they will also be rewarded with 5x Citi Points whenever they spend at other merchants, bringing them online shopping fun and privileges...
(Vietnam News Mar 30, 2020)

HKTVM SEES CHANGE IN LEADERSHIP (<http://www.thestandard.com.hk/section-news.php?id=214907&sid=2>)

Category: Appointments & Resignations

Hong Kong Television Network (1137) has appointed its executive director and vice chairman Paul Cheung Chi-kin as chairman of the company. He will resign as chief executive, while chairman and executive director Ricky Wong Wai-kay will be re-designated as vice chairman and named the company's chief executive. Cheung is a co-founder of the group, which was established in 1992. He will shift his responsibilities towards focusing on overall strategic planning and the direction of the group. ...
(THE STANDARD(CHINA) Dec 30, 2019)

TRADE PAYMENTS



Trade Payments as of JUN 25, 2024

PAYDEX

Paydex is not computable with the current payment information of the company.

PAYMENT EXPERIENCES

Subject company has 11 payment experience(s)

DATE	PAYING RECORD	HIGH CREDIT	NOW OWES	PAST DUE	TERM	LAST SALE DATE
May 31, 2023	Prompt/Slow 30	7,500	7,500	0	Net 30	May 30, 2023
Dec 31, 2022	Prompt/Slow 120	200,000	35,000	35,000	Net 30	Oct 01, 2022
Nov 30, 2022	Prompt/Slow 120	200,000	35,000	35,000	Net 30	Sep 30, 2022
Oct 31, 2022	Prompt/Slow 120	200,000	55,000	55,000	Net 30	Sep 30, 2022
Sep 30, 2022	Prompt/Slow 120	200,000	200,000	5,000	Net 30	Sep 29, 2022
Sep 30, 2022	Prompt/Slow 30	7,500	7,500	7,500	Net 30	Aug 30, 2022
Aug 31, 2022	Slow 30-120	85,000	85,000	85,000	Net 30	Jul 31, 2022
Aug 31, 2022	Prompt/Slow 30	15,000	7,500	0	Net 30	Aug 30, 2022
Jul 31, 2022	Prompt/Slow 30	15,000	7,500	0	Net 30	Jul 30, 2022
Jul 31, 2022	Prompt/Slow 90	85,000	85,000	80,000	Net 30	Jul 30, 2022
Jun 30, 2022	Prompt/Slow 30	15,000	7,500	0	Net 30	Jun 29, 2022

In some instances, payment beyond terms can be the result of disputes over merchandise, lost invoices, etc.
All slow paying records are recorded as "slow 30, 60, 90, 120, 150, 180 or 181" (for slow 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, 181 or above). All dollar amounts in this section are rounded by the system.

PUBLIC RECORD INFORMATION



Public Record Information as of JUN 25, 2024

A search of the Court Files shows the following record(s) of civil suit against the company:

HIGH COURT, DISTRICT COURT & GOVERNMENT GAZETTE

Defendant :	HONG KONG TECHNOLOGY VENTURE CO LTD FKA HONG KONG TELEVISION NETWORK LTD
Action :	HIGH COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Nov 06, 2023
File No :	HCPI316/2023

Cause :	PERSONAL INJURIES ACTION
Status :	Unknown
Defendant :	HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Oct 25, 2022
File No :	DCEC2174/2022
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED (FKA HONG KONG TELEVISION NETWORK LIMITED)
Action :	HIGH COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jan 27, 2022
File No :	HCPI32/2022
Cause :	PERSONAL INJURIES ACTION
Status :	Unknown
Defendant :	HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED formerly known as HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jan 20, 2022
File No :	DCEC136/2022
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED (FKA HONG KONG TELEVISION NETWORK LIMITED)
Action :	HIGH COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Nov 16, 2021
File No :	HCPI377/2021
Cause :	PERSONAL INJURIES ACTION
Status :	Unknown
Defendant :	HONG KONG TECHNOLOGY VENTURE COMPANY LTD (FORMERLY KNOWN AS HONG KONG TELEVISION NETWORK LTD)
Action :	HIGH COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Nov 08, 2021
File No :	HCPI1365/2021
Cause :	PERSONAL INJURIES ACTION
Status :	Unknown

Defendant :	HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED (FKA HONG KONG TELEVISION NETWORK LIMITED)
Action :	HIGH COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Oct 08, 2021
File No :	HCPI322/2021
Cause :	PERSONAL INJURIES ACTION
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Sep 30, 2021
File No :	DCEC2066/2021
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED (FKA HONG KONG TELEVISION NETWORK LIMITED)
Action :	HIGH COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Aug 23, 2021
File No :	HCPI277/2021
Cause :	PERSONAL INJURIES ACTION
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jul 13, 2021
File No :	DCEC1410/2021
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jun 25, 2021
File No :	DCEC1265/2021
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE

File Date : Jun 18, 2021
File No : DCEC1217/2021
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL C/O MESSRS. JANE LEE, YAM & ASSOCIATES, INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Apr 23, 2021
File No : DCEC840/2021
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL C/O MESSRS. JANE LEE, YAM & ASSOCIATES, INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Mar 18, 2021
File No : DCEC576/2021
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Mar 16, 2021
File No : DCEC555/2021
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Mar 15, 2021
File No : DCEC539/2021
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Feb 25, 2021
File No : DCEC413/2021
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED

Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Feb 16, 2021
File No :	DCEC326/2021
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
<hr/>	
Defendant :	HONG KONG TELEVISION NETWORK LIMITED TA HKTV
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL C/O MESSRS. YEONG & CO., INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Feb 11, 2021
File No :	DCEC318/2021
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
<hr/>	
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Feb 05, 2021
File No :	DCEC270/2021
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
<hr/>	
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL C/O MESSRS. L & L LAWYERS, INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Feb 01, 2021
File No :	DCEC223/2021
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
<hr/>	
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jan 22, 2021
File No :	DCEC155/2021
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
<hr/>	
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jan 21, 2021
File No :	DCEC148/2021

Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Defendant (in Chinese) : 香港電視網絡有限公司
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Jan 08, 2021
File No : DCEC35/2021
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Nov 23, 2020
File No : DCEC2322/2020
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Nov 19, 2020
File No : DCEC2301/2020
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Oct 12, 2020
File No : DCEC1977/2020
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT
Plaintiff : INDIVIDUAL
Amount : NOT AVAILABLE
File Date : Oct 09, 2020
File No : DCEC1964/2020
Cause : EMPLOYEE'S COMPENSATION
Status : Unknown

Defendant : HONG KONG TELEVISION NETWORK LIMITED
Action : DISTRICT COURT

Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Sep 15, 2020
File No :	DCEC1787/2020
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown

Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jul 23, 2020
File No :	DCEC1391/2020
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown

Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jul 14, 2020
File No :	DCEC1306/2020
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown

Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	May 14, 2020
File No :	DCEC779/2020
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown

Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	May 12, 2020
File No :	DCEC709/2020
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown

Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Mar 17, 2020
File No :	DCEC379/2020
Cause :	EMPLOYEE'S COMPENSATION

Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jan 20, 2020
File No :	DCEC131/2020
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Dec 03, 2019
File No :	DCEC2809/2019
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Sep 16, 2019
File No :	DCEC2219/2019
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL C/O MESSRS. JOHN W. WONG & CO, INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jul 11, 2019
File No :	DCEC1666/2019
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Action :	DISTRICT COURT
Plaintiff :	INDIVIDUAL
Amount :	NOT AVAILABLE
File Date :	Jul 08, 2019
File No :	DCEC1617/2019
Cause :	EMPLOYEE'S COMPENSATION
Status :	Unknown

SMALL CLAIM TRIBUNAL

Defendant :	HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED FKA HONG KONG Television Network Ltd
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Claimant :	INDIVIDUAL
Hearing Date :	Jan 04, 2024
Claim No :	SCTC23087/2023
Claim Nature :	COMPENSATION
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED (EXACT TRANSLATION) TA HKTV Mall
Defendant (in Chinese) :	香港電視網絡有限公司
Claimant :	INDIVIDUAL
Hearing Date :	Feb 16, 2021
Claim No :	SCTC038863/20
Claim Nature :	REFUND
Status :	Unknown
Defendant :	HONG KONG TELEVISION NETWORK LIMITED (EXACT TRANSLATION)
Defendant (in Chinese) :	香港電視網絡有限公司
Claimant :	INDIVIDUAL
Hearing Date :	Nov 10, 2020
Claim No :	SCTC024555/20
Claim Nature :	MISCELLANEOUS
Status :	Unknown

LABOUR TRIBUNAL

Defendant :	HONG KONG TELEVISION NETWORK LIMITED
Defendant (in Chinese) :	香港電視網絡有限公司
Claimant :	INDIVIDUAL
Hearing Date :	Jun 30, 2020
Claim No :	LBTC634/2020
Claim Nature :	OTHERS
Status :	Unknown

This corporate information is provided based on the information we have collected from public sources and kept in our record within the last 5 years; and is for general information purpose only. In relation to such information, we would like to remind you that we do not warrant its accuracy, completeness, correctness or whether it is updated at any given time; and we shall disclaim all liabilities on any claims in relation to such information or any part thereof.

CURRENT INVESTIGATION

- On Jun 20, 2024, Staff of subject, declined all information.
- Reportedly, it is the company policy not to disclose information to any third-party.
- The financial statement(s) of subject was obtained from its annual report.
- The accounts are audited by KPMG, CPA.
- Fiscal year end date of subject is 31 Dec.
- Audited financial statement as of FY2023 was obtained during current investigation via annual report.
- Audited financial statements as of FY2021 and FY2022 were audited by KPMG, CPA and obtained from the past investigation via annual report.
- Staff of subject confirmed the address and line of business but declined to provide further information due to company policy.
- On 20/06/2024, subject's operational, historical, and financial information was confirmed from its annual report as of FY2023.
- No new or updated information about the subject could be obtained during our most recent interview. Please refer to the other sections in the report to view the subject's registration, operational and other publically available information.

BANKS



Banking relations are maintained principally with :

Bank Name

CITIBANK, N.A.

HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED (THE)

HISTORY



This section was compiled after a company search from the Companies Registry on Jun 18, 2024 and includes capital structure, shareholdings, registered charges and director details. As of the date of the search, the latest annual return filed by the company was dated Jun 30, 2023.

Legal Status: Public Listed Company (HK)

Date of Registration: May 19, 1992

Year Started: 1992

Incorporation No: 357877

Business Registration No.: 15745960-000

UBI/BRN: 15745960

Date of Public Listing: Aug 04, 1997

Listed on: Hong Kong Stock Exchange

Stock Code: 1137

- As subject company is a Public Listed company, it consists of various investors including principal founders and some public shareholders. Distribution of its shareholders is being kept at a separate file according to the Companies Registry.

Type of Shares

No. of Shares

Ordinary Shares 923,824,531

Fully Paid Up Capital: 1,792,278,986 (as of Jun 30, 2023)

Major Shareholders are as follows:

Ordinary Shares

Name of Shareholder	Location	Shares Held
TOP GROUP INTERNATIONAL LIMITED	Hong Kong SAR	254,379,561

CHANGE IN COMPANY NAME

Previous name

UNTIL

CITY TELECOM (H.K.) LIMITED Jan 10, 2013

HONG KONG TELEVISION NETWORK LIMITED Jul 13, 2021

CHANGE IN CAPITAL

- Paid Up capital has been changed from \$1,790,302,055 to \$1,791,577,715 on Feb 24, 2023.

SHARE ALLOTMENT

Name

No. of Shares

BOCI SECURITIES LIMITED 174,400

BOCI SECURITIES LIMITED 352,850

BOCI SECURITIES LIMITED 110,050

BOCI SECURITIES LIMITED	127,500
BOCI SECURITIES LIMITED	68,550
BOCI SECURITIES LIMITED	175,950
BOCI SECURITIES LIMITED	163,500
BOCI SECURITIES LIMITED	769,900
BOCI SECURITIES LIMITED	174,000
BOCI SECURITIES LIMITED	142,900
BOCI SECURITIES LIMITED	13,588
BOCI SECURITIES LIMITED	373,000

OTHER KEY EVENTS

- Details : Subject completed the substantial disposal transaction of the entire Telecom Business, including Fixed Telecommunications Network Services business ('FTNS') and International Telecommunications business ('IDD') (May 30, 2012)

REGISTERED CHARGE

Charge:	Charge Over Deposits/Securities
Date:	Mar 08, 2019
Secured Party:	HANG SENG BANK, LIMITED
Description:	Secured moneys
Particular:	As legal and beneficial owner, charges, by way of first fixed charge, to the bank all the right, title and interest of the chargor in and to the charged assets as a continuing security for the payment and discharge of all of the secured moneys.

Charge:	Charge Over Deposits/Securities
Date:	Mar 08, 2019
Released Date:	Feb 10, 2023
Secured Party:	HANG SENG BANK, LIMITED
Particular:	THE BANK ABSOLUTELY RELEASES AND DISCHARGES THE CHARGOR FROM ALL PRESENT AND FUTURE OBLIGATIONS AND LIABILITIES TO THE BANK UNDER THE SECURITY DOCUMENT AND HEREBY FURTHER DISCHARGES, REASSIGNS AND RELEASES THE RELEASED PROPERTY UNTO THE CHARGOR.

Charge:	DEPOSIT DEED
Date:	Sep 18, 2017
Released Date:	Dec 07, 2020
Secured Party:	CITIBANK, N.A.
Description:	OBLIGATIONS
Particular:	THE ACCOUNTHOLDER, AS BENEFICIAL OWNER, HEREBY CHARGES BY WAY OF FIRST FIXED CHARGE AND ASSIGNS ABSOLUTELY ALL ITS RIGHTS, TITLE TO AND INTEREST IN THE ACCOUNTS AND ALL DEPOSITS FROM TIME TO TIME IN THE ACCOUNTS AND/OR COMPRISING THE ACCOUNTS IN FAVOUR OF THE CREDITOR BANK AS SECURITY FOR THE DUE AND PUNCTUAL PAYMENT AND DISCHARGE OF ALL THE OBLIGATIONS.

Charge:	Memorandum of Charge on Assets
Date:	Mar 11, 2013
Secured Party:	CREDIT SUISSE AG
Description:	Liabilities
Particular:	Do, and agree to, charge, pledge, mortgage, assign and otherwise create a first fixed security to and in favour of the Bank.

Charge:	Memorandum of Charge
Date:	Sep 28, 2012

Secured Party: UBS AG
Description: Secured Indebtedness
Particular: All the company's present and future rights, title and interest in and to and pledges the Charged Assets.

Charge: Memorandum of Charge
Date: Sep 05, 2012
Secured Party: HSBC PRIVATE BANK (SUISSE) SA
Description: All sums
Particular: Charges, pledges and assigns the Charged Property to HSBC Private Bank (Suisse) SA.

Charge: Security Over Deposits
Date: Aug 03, 2009
Released Date: Apr 29, 2010
Secured Party: HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED (THE)
Particular: A deposit with chargee in the amount of HKD10,000,000.- unde Deposit A/C No 511-783326-0190

Charge: Deed of Amendment to Deposit Deed
Date: Apr 23, 2009
Released Date: Apr 26, 2010
Secured Party: CITIBANK, N.A.
Particular: The Company charges by way of first fixed charges a deposit under Base No: 872266 with Initial Reference number: 8509000947

Charge: Deposit Deed
Date: Jun 22, 2005
Released Date: Apr 26, 2010
Secured Party: CITIBANK, N.A.
Particular: By way of a first fixed charge and as a continuing security for the Obligations, the Company charges all the Company's rights, title to and interest in all the Company's accounts maintained with any branch of Citibank N.A. and/or Citicorp Coml Finance (H.K.) Limited, and all credit balance from time to time in such accounts

Charge: Security Over Deposits
Date: Feb 08, 2005
Secured Party: HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED (THE)
Description: All monies
Particular: HKD9,000,000.- under Deposit A/C no. 511-783326

Charge: Debenture
Date: Jun 18, 1997
Released Date: Sep 19, 2012
Secured Party: CITIBANK, N.A.
Description: The payment & discharge of the secured indebtedness
Particular: First Floating Charge over Account Receivables of City Telecom (H.K.) Limited.

Charge:	a Charge on All Deposits
Date:	Mar 29, 1996
Secured Party:	ABN AMRO BANK N.V.
Description:	All obligations and liabilities
Particular:	A First Fixed charge on deposit of HKD5,000,000
Total Indebtedness:	Nil

The above charges do not represent the full history of all transactions relating to the registered charges of the company. Some of the charges may have been released or there could be mortgages charges not reflected in this report. For complete mortgage details, please subscribe to our Full Mortgage Search Copy.

Registered Address

Address	HKTV MULTIMEDIA AND ECOMMERCE CTR
	1 CHUN CHEONG ST TSEUNG KWAN O INDL EST
	Tseung Kwan O, New Territories
	Hong Kong SAR

Company Secretary

Name	WONG, NGA LAI ALICE
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PRINCIPALS



Details of director(s) are listed as follows:

Name:	CHEUNG, CHI KIN PAUL
Chinese Name:	張子建
Title:	Director
Activity Status:	Active in subject's day-to-day operation.

Name:	WONG, WAI KAY
Chinese Name:	王維基
Title:	Director
Activity Status:	Active in subject's day-to-day operation.

Name:	WONG, NGA LAI ALICE
Chinese Name:	黃雅麗
Title:	Director
Activity Status:	Active in subject's day-to-day operation.

Name:	LAU, CHI KONG
Chinese Name:	劉志剛
Title:	Director
Activity Status:	Active in subject's day-to-day operation.

Name:	ZHOU, HUIJING
Chinese Name:	周慧晶
Title:	Director

Activity Status:	Active in subject's day-to-day operation.
Name:	LEE, HON YING JOHN
Chinese Name:	李漢英
Title:	Director
Activity Status:	Not active in subject's day-to-day operation.
Name:	PEH, JEFFERSON TUN LU
Chinese Name:	白敦六
Title:	Director
Activity Status:	Not active in subject's day-to-day operation.
Name:	MAK, WING SUM ALVIN
Chinese Name:	麥永森
Title:	Director
Activity Status:	Not active in subject's day-to-day operation.
Name:	ANN, YU CHIU ANDY
Chinese Name:	安宇昭
Title:	Director
Activity Status:	Not active in subject's day-to-day operation.

Change in Directorship

Name	New Appointed/Resigned	Effective Date
Cheng, Mo Chi, Moses	Resigned	Aug 31, 2014
LAU, CHI KONG	Newly Appointed	Dec 01, 2017
TO, WAI BING	Resigned	Dec 01, 2017
ZHOU, HUIJING	Newly Appointed	Dec 01, 2017
ANN, YU CHIU ANDY	Newly Appointed	Jan 01, 2024

OPERATIONS

Subject operates as a holding company and through its subsidiaries and affiliates are engaged in:

Hong Kong Ecommerce Business	99.67%
New Ventures and Technology Business	0.33%
Total	100.00%

- Subject is a company incorporated and domiciled in Hong Kong and listed on the Hong Kong Stock Exchange with stock code: 1137.
- According to subject annual report FY2023, subject group's principal activities include (i) Ecommerce business which cover end-to-end online shopping platform operation (including fulfillment and logistics), multimedia production and other related services; and (ii) New venture projects performing research and development activities on technologies, and operating business by adopting the technologies globally; and (iii) research, development and provision of technology solutions as a service including end-to-end digital retailing and retail store automation.
- According to subject annual report FY2023, subject group generates income from 4 main business segments: (1) Direct merchandise sales (2) Income from concessionaire sales and other service income (3) Multimedia advertising income and licensing of programme rights (4) Technology business income.
- According to subject annual report FY2023, subject group recorded a sales turnover of HKD3,811,706 thousand and a net profit of HKD45,321 thousand.
- According to subject annual report FY2023, subject group's bank and cash equivalents and time deposits of HK\$573.6 million (31 December 2022: HK\$705.8 million) and no outstanding borrowings.

- According to subject annual report FY2023, subject group had 2,913 employees.

Sales Territory

Local **100%**

Selling Terms

Contract basis

Credit Cards

Cash

Types of Customers

Individuals

Corporations **100.00%**

Employees

Total **2913 as a group**

Location

- Premises are located in an industrial area.
- Subject occupies premises.
- Office is shared with its affiliated company(ies).

FINANCIAL INFORMATION



FINANCIAL SUMMARY

YEAR:	2021	2022	2023
	HKD (Thousands)	HKD (Thousands)	HKD (Thousands)
Current:			
Assets	1,089,059	1,023,515	1,003,238
Liabilities	797,009	968,758	986,797
Working Capital	292,050	54,757	16,441
Other:			
Tangible Assets	2,095,891	2,492,788	2,323,317
Non-Current Liabilities	398,016	441,961	329,636
Tangible Net Worth	1,989,925	2,105,584	2,010,122
Annual Sales	3,130,164	3,828,051	3,811,706
Profit After Tax	14,265	212,204	
Profit Before Tax	6,100	142,360	38,764
Cash & Bank	624,247	705,807	330,565
Inventory	118,900	142,526	138,841
Fixed Asset	2,095,891	2,492,788	2,323,317
Trade Creditors	254,004	354,627	382,760

BALANCE SHEET

YEAR:	Consolidated statement as of Dec 31, 2021	Consolidated statement as of Dec 31, 2022	Consolidated statement as of Dec 31, 2023
	HKD (Thousands)	HKD (Thousands)	HKD (Thousands)
Cash	624,247	705,807	330,565
Inventories/Stocks	118,900	142,526	138,841
Short Term Deposit			243,028

Other Current Assets	345,912	175,182	290,804
TOTAL CURRENT ASSET	1,089,059	1,023,515	1,003,238
Trade Creditors	254,004	354,627	382,760
Deposits	5,757	5,757	5,757
Prov. for Income Tax		611	3
Other Curr Liab	537,248	607,763	598,277
TOTAL CURRENT LIAB	797,009	968,758	986,797
Prpty, Plant and Equip	1,751,803	1,971,551	1,970,085
Other Fixed Assets	344,088	521,237	353,232
TOTAL FIXED ASSET	2,095,891	2,492,788	2,323,317
Other Non-Curr Liab	398,016	441,961	329,636
TOTAL NON-CURRENT LIAB	398,016	441,961	329,636
Intangibles	71,343	103,209	135,226
Paid Capital	1,774,173	1,800,972	1,805,004
Reserves	287,610	407,821	340,344
Other Equity	-515		
TOTAL INTANGIBLES	71,343	103,209	135,226
TOTAL EQUITY	2,061,268	2,208,793	2,145,348
TOTAL ASSETS	3,256,293	3,619,512	3,461,781
TOTAL LIAB AND EQUITY	3,256,293	3,619,512	3,461,781

PROFIT & LOSS

PERIOD:	Jan 01, 2021 to Dec 31, 2021	Jan 01, 2022 to Dec 31, 2022	Jan 01, 2023 to Dec 31, 2023
	HKD (Thousands)	HKD (Thousands)	HKD (Thousands)
Sales	3,130,164	3,828,051	3,811,706
Other Income	1,146,196	1,403,081	1,509,284
Operating Expenses	1,602,323	1,868,744	1,979,943
Finance Cost	9,915	13,613	18,465
Profit before Tax	6,100	142,360	38,764
Taxation	-8,165	-69,844	-6,557
Profit After Tax	14,265	212,204	
Minority Interest	-515		
Net Profit Attribut. to Shareholders	14,780	212,204	45,321
EPS (Basic)	0.02	0.23	0.05
EPS (Fully Diluted)	0.02	0.22	0.05

FINANCIAL RATIOS

YEAR:	2021	2022	2023
Current Ratio	1.37	1.06	1.02
Quick Ratio	0.78	0.73	0.33
Total Debt to Equity Ratio	0.58	0.64	0.61
Debt Ratio	0.37	0.39	0.38
Asset to Sales Ratio	1.04	0.95	0.91
Collection Period (Day)	--	--	--
Inventory Turnover	--	--	--
Net Profit Margin (%)	0.46	5.54	--
Return on Assets (%)	0.44	5.86	--

Return on Equity (%)	0.72	10.08	--
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CORPORATE STRUCTURE

SUBSIDIARIES

Name:	AMBITION LINK LIMITED
Location:	BVI
Line of Business:	PROPERTY INVESTMENT IN HONG KONG
% Shares Owned:	100%

Name:	FORWARD EXCEL LIMITED
Location:	BVI
Line of Business:	PROPERTY INVESTMENT IN HONG KONG
% Shares Owned:	100%

Name:	SCENIC GRACE LIMITED
Location:	BVI
Line of Business:	PROPERTY INVESTMENT IN HONG KONG
% Shares Owned:	100%

AFFILIATED COMPANIES

Name:	EASY TRADE VENTURES LIMITED
Location:	BVI
Line of Business:	Software design services

Name:	HKTV ECOMMERCE FULFILMENT COMPANY LIMITED
Location:	Hong Kong SAR
Line of Business:	Provision of warehouse management and fulfilment services

Name:	HONG KONG MEDIA PRODUCTION COMPANY LIMITED
Location:	Hong Kong SAR
Line of Business:	Provision of multimedia production and distribution services in Hong Kong

Name:	HONG KONG TV LOGISTICS NETWORK COMPANY LIMITED
Location:	Hong Kong SAR
Line of Business:	Provision of logistic and delivery services

Name:	HONG KONG TV SHOPPING NETWORK COMPANY LIMITED
Location:	Hong Kong SAR
Line of Business:	Ecommerce business in Hong Kong

Name:	OFFBEAT TECHNOLOGY HONG KONG LIMITED
Location:	Hong Kong SAR
Line of Business:	Ecommerce business

Name:	SHOALTER AUTOMATION (UK) LIMITED
Location:	UK
Line of Business:	Provision of automated retail store business in UK

Name:	SHOALTER AUTOMATION LIMITED
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Location:	BVI
Line of Business:	Research and development activities on automated retail store and system
Name:	SHOALTER TECHNOLOGY LIMITED
Location:	Hong Kong SAR
Line of Business:	Provision of retail technology solution

APPENDICES

The information in this report was last updated on **Jun 20, 2024**.

HEADER INDICATOR

Status	Description
Active	Registration is valid from official source.
Inactive	Either deregistered, dissolved or in voluntary/compulsory liquidation process.
Caution	No registration is found from official source.
Single Location	Individual Entity with no upper linkage.
Branch	Branch Location.
Headquarters	Headquarters or Entity with upper linkage.

D&B RATING GLOSSARY

D&B Rating allows you to quickly assess a company's financial strength and credit appraisal to help determine its credit-worthiness. The Dun & Bradstreet Rating is made up of two components: the Financial Strength and the Composite Credit Appraisal.

FINANCIAL STRENGTH INDICATOR

Net Worth	Capital	From - (HK\$)	To - (HK\$)
5A	5AA	300,000,000	And Above
4A	4AA	70,000,000	299,999,999
3A	3AA	10,000,000	69,999,999
2A	2AA	7,000,000	9,999,999
1A	1AA	6,000,000	6,999,999
A	AA	5,000,000	5,999,999
B	BB	4,000,000	4,999,999
C	CC	3,000,000	3,999,999
D	DD	2,000,000	2,999,999
E	EE	1,000,000	1,999,999
F	FF	500,000	999,999
G	GG	200,000	499,999
H	HH	0	199,999

Other	Interpretation
N	Financial Strength is negative
O	Financial Strength is undisclosed
NB	New Business: Less than 24 months
FB	Foreign Branch
NQ	Out of Business

Composite Credit Appraisal	Condition
1	Strong
2	Good
3	Fair
4	Poor
-	Undetermined

RISK PREDICTOR SCORE METHODOLOGY

- The Risk Predictor Score predicts the probability of business failure (i.e. going out of business) within the next 12 months.
- The Score is based on a scale of 0.1 to 10, where 0.1 represents the highest risk and 10 lower risk. It is developed using advanced statistical techniques and available data from D&B's vast database.

Key Drivers in the Risk Predictor Score include the following:

Business Demographics	Payment Information
Employee Size	Trade Experience
Industry	Slow Payment
Legal Structure	Maximum High Credit
Business Age	Paydex
	Collection Amount
Financial Information	Court Information
Net Worth	High Court Records
Turnover	District Court Records
Current Ratio	
Debt Ratio	
Profit Margin	

INTERPRETATION OF PAYMENT EXPERIENCE

Terminology	Definition
Date	The date of the paying record as of.
Paying Record	To indicate how promptness is the payment made.
High Credit	The highest outstanding amount in D&B Payment Database that is due to the same suppliers in the past 12 months.
Now Owes	The total outstanding amount due to a specific supplier as of the payment record date.
Past Due	The total outstanding payment not made as of the scheduled credit period and indicates slow payment.
Term	The credit term and days agreed by specific supplier.
Last Sale Day	The date at which the latest sales recorded.

EXPLANATION OF PAYDEX

A score of 80 denotes that payments reported to D&B have generally been made within terms. Scores over 80 indicate that payments reported to D&B have been made earlier than terms. The chart below outlines the specific 0-100 score and what it means.

D&B PAYDEX	Payment Habit
100	Anticipate
90	Discount
80	Prompt
70	15 days beyond terms
60	22 days beyond terms
50	30 days beyond terms
40	60 days beyond terms

30	90 days beyond terms
20	120 days beyond terms
0-19	Over 120 days beyond terms
UN	Unavailable

INTERPRETATION OF COLLECTIONS

Terminology	Definition
Overdue days before Collection Start Date	Invoice overdue period before the starting date of collection
Collection Start Date	Starting Date of this collection
Amt Owing Range as of Collection Start Date	The invoice amount range of the collection as of collection start date
Outstanding Status	The outstanding status of this collection

VALUE ADDED SERVICES

More of our customers are enhancing their processes so they can identify and take action on their risky accounts before they go bad. And they are leveraging predictive risk insight to improve the productivity of their collections efforts. These actions are working in their efforts to overcome the challenges of the current economic environment.

D&B Risk Portfolio Manager benchmarks your entire customer base and provides a risk ranking to help you more accurately understand the risk profile of your accounts. Being our valued customer, you can **try out a risk breakdown analysis on your portfolio and get a detailed view on the good and bad accounts**. We will show you step-by-step the best practices for protecting your company's bottom line in current economic environment. For more information, contact Customer Service at (852) 2561-6333 or email cssales.hk@dnb.com (<mailto:cssales.hk@dnb.com>).

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